

**City of Saxman  
Balance Sheet  
As of August 31, 2023**

Accrual Basis

|  | Aug 31, 23    |
|--|---------------|
| <b>ASSETS</b>                                      |               |
| <b>Current Assets</b>                              |               |
| <b>Checking/Savings</b>                            |               |
| 01.1010 · General Fund Checking                    | 433,169.68    |
| 01.1011 · Northrim Payroll                         | 4,562.14      |
| 01.1025 · Credit Card Account                      | 165,532.97    |
| 10.1010 · Water & Sewer Checking                   | 184,256.94    |
| 10.1011 · W&S Reserve Checking                     | 51,066.78     |
| 88.1010 · CARES Act Checking                       | 0.02          |
| <b>Total Checking/Savings</b>                      | 838,588.53    |
| <b>Accounts Receivable</b>                         |               |
| 01.1350 · Accounts Receivable - GF                 |               |
| 01.1351 · Allowance for Doubtful Accounts          | -5,530.51     |
| 01.1350 · Accounts Receivable - GF - Other         | 220,460.07    |
| <b>Total 01.1350 · Accounts Receivable - GF</b>    | 214,929.56    |
| 01.1360 · CFC Tour Accounts Receivable             | 300.00        |
| 10.1300 · W&S Accounts Receivable                  |               |
| 10.1301 · W&S Allowance for Bad Debt               | -48.96        |
| 10.1300 · W&S Accounts Receivable - Other          | -7,043.88     |
| <b>Total 10.1300 · W&amp;S Accounts Receivable</b> | -7,092.84     |
| <b>Total Accounts Receivable</b>                   | 208,136.72    |
| <b>Other Current Assets</b>                        |               |
| 01.1200 · Undeposited Funds                        | 12,566.00     |
| 12100 · Inventory Asset                            | 761.13        |
| 96.1400 · Deferred Outflows Pension Fund           | 55,370.00     |
| <b>Total Other Current Assets</b>                  | 68,697.13     |
| <b>Total Current Assets</b>                        | 1,115,422.38  |
| <b>Fixed Assets</b>                                |               |
| 10.1800 · Buildings                                | 1,198,196.35  |
| 10.1801 · DEC Water & Sewer Improvements           | 454,511.95    |
| 10.1802 · Water Reservoir                          | 750,505.00    |
| 10.1803 · Equipment/Water/Sewer                    | 2,474,224.15  |
| 10.1804 · W&S General Fixed Assets                 | 425,000.00    |
| 10.1805 · Water/Sewer Infrastructure               | 3,103,933.50  |
| 10.1899 · W&S Accumulated Depreciation             | -3,658,706.28 |
| 98.9701 · Buildings General Fund                   | 9,848,246.44  |
| 98.9705 · Equipment General Fund                   | 487,381.24    |
| 98.9710 · Vehicles General Fund                    | 239,333.89    |
| 98.9715 · Improvements                             | 1,019,673.41  |
| 98.9720 · Work In Progress - General Fund          | 147,850.74    |
| 98.9721 · Land                                     | 934,050.00    |
| 98.9722 · Tidelands                                | 617,008.00    |
| 98.9730 · Accumulated Depreciation                 | -4,239,541.11 |
| <b>Total Fixed Assets</b>                          | 13,801,667.28 |
| <b>Other Assets</b>                                |               |
| 01.1151 · Petty Cash Community Center              | 300.00        |
| 1355 · Leases Receivable                           | 43,873.00     |
| 2000 · Suspense                                    | 531.54        |
| 2100 · Passthrough Activity                        | 213.44        |
| 99.9920 · Amt to be provided Duplex #2             | 166,566.92    |
| 99.9924 · Amt to be Provided FB 1018961            | 346,037.44    |
| <b>Total Other Assets</b>                          | 557,522.34    |
| <b>TOTAL ASSETS</b>                                | 15,474,612.00 |
| <b>LIABILITIES &amp; EQUITY</b>                    |               |
| <b>Liabilities</b>                                 |               |

**City of Saxman  
Balance Sheet  
As of August 31, 2023**

Accrual Basis

|   | Aug 31, 23    |
|---|---------------|
| <b>Current Liabilities</b>                |               |
| <b>Accounts Payable</b>                   |               |
| 01.2100 · Accounts Payable General Fund   | 1,667.50      |
| 10.2100 · Accounts Payable W&S            | -1,519.30     |
| <b>Total Accounts Payable</b>             | 148.20        |
| <b>Other Current Liabilities</b>          |               |
| <b>Due To/From</b>                        |               |
| 01.2901 · Due To/From Saxman Seaport      | -14,774.81    |
| 10.2900 · Due To/From Water & Sewer Fund  | -180.62       |
| <b>Total Due To/From</b>                  | -14,955.43    |
| 01.2400 · Sales Tax Payable Rentals       | 90.69         |
| 01.2402 · Security Deposit Payable        | 8,916.35      |
| 01.2950 · Deferred Revenue                | 255,852.94    |
| 01.2960 · Deferred Inflows                | 149,154.00    |
| 10.2300 · Insurance Payable W&S           | 18,537.39     |
| 10.2350 · Utility Unearned Revenue        | 21,229.00     |
| <b>2200 · Payroll Liabilities</b>         |               |
| 2201 · AUT Payable                        | 174.34        |
| 2220 · Payroll Taxes Payable 941          | -2,797.26     |
| 2225 · Annual/Sick Leave Payable          | 7,173.31      |
| 2230 · PERS                               | 21,737.00     |
| 2237 · Health Insurance                   | 165.84        |
| 2238 · W&S - Employee deductions          | 126.00        |
| 2200 · Payroll Liabilities - Other        | 146.55        |
| <b>Total 2200 · Payroll Liabilities</b>   | 26,725.78     |
| 2300 · Insurance Payable                  | -107,420.25   |
| 25500 · Sales Tax Payable                 | 541.48        |
| 2600 · Deferred Inflows - Leases          | 43,873.00     |
| <b>Total Other Current Liabilities</b>    | 402,544.95    |
| <b>Total Current Liabilities</b>          | 402,693.15    |
| <b>Long Term Liabilities</b>              |               |
| 96.2910 · Net Pension Obligation          | 168,086.00    |
| 96.2911 · Net OPEB Liability              | -145,624.00   |
| 98.9850 · Federal Government              | 3,508,721.15  |
| 98.9855 · State Government                | 6,343,545.12  |
| 98.9860 · Local Sources                   | 2,161,299.13  |
| 98.9865 · General Fund                    | 1,287,952.32  |
| 99.9919 · NP Northrim Duplex #2           | 166,566.92    |
| 99.9923 · NP First Bank 1018961           | 346,037.44    |
| <b>Total Long Term Liabilities</b>        | 13,836,584.08 |
| <b>Total Liabilities</b>                  | 14,239,277.23 |
| <b>Equity</b>                             |               |
| 01.3000 · General Fund Fund Balance       | 34,594.62     |
| 10.3000 · Water & Sewer Fund Balance      | 5,277,335.02  |
| 22.3000 · Fund Balance Youth Outreach     | -1,784.34     |
| 32000 · Unrestricted Net Assets           | -535,418.96   |
| 75.3000 · Fund Balance Totem Restoration  | 14,042.98     |
| 77.3000 · Fund Balance Carving Center Exp | 21,557.86     |
| 96.3000 · Fund Balance Pension Fund       | -96,936.00    |
| 98.3000 · Fund Balance - Fixed Assets     | -3,682,751.71 |
| <b>Net Income</b>                         | 204,695.30    |
| <b>Total Equity</b>                       | 1,235,334.77  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | 15,474,612.00 |