

**Saxman Seaport
Balance Sheet
As of August 31, 2023**

Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	399,502.06
11022 · 1st Bank Savings	44,741.33
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,157.09
Total Checking/Savings	480,541.66
Accounts Receivable	
11041 · Accounts Receivable	10,923.69
Total Accounts Receivable	10,923.69
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	1,653.13
Total Other Current Assets	968.68
Total Current Assets	492,434.03
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
Total Other Assets	8,896.00
TOTAL ASSETS	2,162,172.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-126.25
21023 · PERS	-15,561.72
Total 2102 · Payroll Liabilities	-15,687.97
2103 · Sales Tax Payable	495.96
2200 · Tenant Security Deposits Held	8,648.95
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	135,102.80
Total Current Liabilities	135,102.80
Long Term Liabilities	
2501 · Bond Loan Payable	125,000.00
2510 · Amortizable Bond Premium	12,220.50
Total Long Term Liabilities	137,220.50
Total Liabilities	272,323.30
Equity	
3200 · Opening Balance Equity	-16,419.00

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Balance Sheet
As of August 31, 2023**

Accrual Basis

	<u>Aug 31, 23</u>
3201 - Retained Earnings	1,881,562.95
Net Income	24,705.09
Total Equity	<u>1,889,849.04</u>
TOTAL LIABILITIES & EQUITY	<u>2,162,172.34</u>