

**Saxman Seaport  
Balance Sheet  
As of November 30, 2022**

	Nov 30, 22	Nov 30, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
11021 · Operating Account	58,424.03	87,769.51
11022 · 1st Bank Savings	39,699.13	34,175.30
11024 · Northrim Bank	18,141.18	18,136.66
11025 · Bond Reserve Account	16,000.00	16,000.00
<b>Total Checking/Savings</b>	<b>132,264.34</b>	<b>156,081.47</b>
<b>Accounts Receivable</b>		
11041 · Accounts Receivable	6,677.68	13,148.28
<b>Total Accounts Receivable</b>	<b>6,677.68</b>	<b>13,148.28</b>
<b>Other Current Assets</b>		
11042 · Allowance for Doubtful Accounts	-684.45	-684.45
12999 · Undeposited Funds	1,729.05	4,793.80
<b>Total Other Current Assets</b>	<b>1,044.60</b>	<b>4,109.35</b>
<b>Total Current Assets</b>	<b>139,986.62</b>	<b>173,339.10</b>
<b>Fixed Assets</b>		
<b>1200 · Fixed Assets</b>		
1201 · Buildings and Structures	4,703,450.90	4,703,450.90
1202 · Land & Improvements	153,426.97	153,426.97
1203 · Furniture and Equipment	37,699.47	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03	-3,146,695.03
<b>Total 1200 · Fixed Assets</b>	<b>1,660,842.31</b>	<b>1,747,882.31</b>
<b>Total Fixed Assets</b>	<b>1,660,842.31</b>	<b>1,747,882.31</b>
<b>Other Assets</b>		
1400 · Deferred Outflows-Pension	62,512.00	62,512.00
1402 · Prepaid Insurance	14,886.23	0.00
<b>Total Other Assets</b>	<b>77,398.23</b>	<b>62,512.00</b>
<b>TOTAL ASSETS</b>	<b>1,878,227.16</b>	<b>1,983,733.41</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2101 · Accounts Payable	0.00	6,805.31
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>6,805.31</b>
<b>Other Current Liabilities</b>		
<b>2102 · Payroll Liabilities</b>		
21022 · Payroll Taxes - State	-5.76	0.00
21023 · PERS	0.00	2,141.29
21024 · Health insurance Payable	76.44	0.00
2102 · Payroll Liabilities - Other	1,984.26	0.00
<b>Total 2102 · Payroll Liabilities</b>	<b>2,054.94</b>	<b>2,141.29</b>
2103 · Sales Tax Payable	323.80	1,224.96
2200 · Tenant Security Deposits Held	8,503.25	14,779.43
2203 · Due To/From City of Saxman	14.06	28,414.06
2900 · Net Pension Obligation	153,692.00	153,692.00
2901 · Net OPEB liability	4,513.00	4,513.00
2950 · Deferred Inflows-Pension	8,386.00	8,386.00
<b>Total Other Current Liabilities</b>	<b>177,487.05</b>	<b>213,150.74</b>
<b>Total Current Liabilities</b>	<b>177,487.05</b>	<b>219,956.05</b>

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Accrual Basis

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<b>Long Term Liabilities</b>		
2501 · Bond Loan Payable	135,000.00	135,000.00
2510 · Amortizable Bond Premium	15,121.85	16,527.65
<b>Total Long Term Liabilities</b>	150,121.85	151,527.65
<b>Total Liabilities</b>	327,608.90	371,483.70
<b>Equity</b>		
3200 · Opening Balance Equity	-16,419.00	-16,419.00
3201 · Retained Earnings	1,519,468.51	1,625,414.30
Net Income	47,568.75	3,254.41
<b>Total Equity</b>	1,550,618.26	1,612,249.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,878,227.16</b>	<b>1,983,733.41</b>

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<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	-29,345.48
11022 · 1st Bank Savings	5,523.83
11024 · Northrim Bank	4.52
11025 · Bond Reserve Account	0.00
<b>Total Checking/Savings</b>	-23,817.13
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	-6,470.60
<b>Total Accounts Receivable</b>	-6,470.60
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	0.00
12999 · Undeposited Funds	-3,064.75
<b>Total Other Current Assets</b>	-3,064.75
<b>Total Current Assets</b>	-33,352.48
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	0.00
1202 · Land & Improvements	0.00
1203 · Furniture and Equipment	0.00
1204 · Accumulated Depreciation	-87,040.00
<b>Total 1200 · Fixed Assets</b>	-87,040.00
<b>Total Fixed Assets</b>	-87,040.00
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	0.00
1402 · Prepaid Insurance	14,886.23
<b>Total Other Assets</b>	14,886.23
<b>TOTAL ASSETS</b>	<b>-105,506.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2101 · Accounts Payable	-6,805.31
<b>Total Accounts Payable</b>	-6,805.31
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-5.76
21023 · PERS	-2,141.29
21024 · Health insurance Payable	76.44
2102 · Payroll Liabilities - Other	1,984.26
<b>Total 2102 · Payroll Liabilities</b>	-86.35
2103 · Sales Tax Payable	-901.16
2200 · Tenant Security Deposits Held	-6,276.18
2203 · Due To/From City of Saxman	-28,400.00
2900 · Net Pension Obligation	0.00
2901 · Net OPEB liability	0.00
2950 · Deferred Inflows-Pension	0.00
<b>Total Other Current Liabilities</b>	-35,663.69
<b>Total Current Liabilities</b>	-42,469.00

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	<u>\$ Change</u>
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	0.00
2510 · Amortizable Bond Premium	-1,405.80
<b>Total Long Term Liabilities</b>	<u>-1,405.80</u>
<b>Total Liabilities</b>	-43,874.80
<b>Equity</b>	
3200 · Opening Balance Equity	0.00
3201 · Retained Earnings	-105,945.79
Net Income	44,314.34
<b>Total Equity</b>	<u>-61,631.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>-105,506.25</u></u>

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Filters applied on this Report:

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