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06/16/25
Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2024 through May 2025

	Jul '24 - May 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 - Income				
4101 - Storage				
4101.01 - Outdoor Storage	8,248.99	16,058.18	-7,809.19	51.4%
4101.02 - Indoor Storage	11,607.50	27,925.85	-16,918.35	39.4%
4101.03 - Moorage	657.76	27,000.00	-26,342.24	2.4%
Total 4101 - Storage	19,914.25	70,984.03	-51,069.78	28.1%
4105 - Electricity	110,185.22	72,000.00	38,185.22	153.0%
4100 - Income - Other	-1,828.00	0.00	-1,828.00	100.0%
Total 4100 - Income	128,271.47	142,984.03	-14,712.56	89.7%
4300 - Reimbursed Wages/Benefits	0.00			
4301 - Interest				
4302 - Finance Charges	16.39	750.00	-733.61	2.2%
4301 - Interest - Other	411.28	350.00	61.28	117.5%
Total 4301 - Interest	427.67	1,100.00	-672.33	38.9%
44 - Other Revenue				
4402 - Recovery of Bad Debt	0.00	0.00	0.00	0.0%
4510 - Bond Premium	1,288.65	1,405.80	-117.15	91.7%
Total 44 - Other Revenue	1,288.65	1,405.80	-117.15	91.7%
4800 - Transfer In From GF	0.00	0.24	-0.24	0.0%
Total Income	129,987.79	145,490.07	-15,502.28	89.3%
Gross Profit	129,987.79	145,490.07	-15,502.28	89.3%
Expense				
5200 - Public Works Payroll Expenses				
5204 - Health Insurance	0.00	0.00	0.00	0.0%
Total 5200 - Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 - Finance Payroll Expense				
5211 - Wages	0.00	0.00	0.00	0.0%
5212 - Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 - PERS Finance	0.00	0.00	0.00	0.0%
5214 - Health Insurance Finance	0.00	0.00	0.00	0.0%
Total 5210 - Finance Payroll Expense	0.00	0.00	0.00	0.0%
53 - Administrative				
5301 - Office Supplies	0.00	0.00	0.00	0.0%
5303 - Contract Services	0.00	0.00	0.00	0.0%
5304 - Bank Service Charges	224.58	248.00	-23.42	90.6%
5305 - Computer and Internet Expenses	952.20	496.00	456.20	192.0%
5306 - Dues and Subscriptions	0.00	0.00	0.00	0.0%
5308 - Advertising and Promotion	0.00	260.00	-260.00	0.0%
5309 - Postage	0.00	257.40	-257.40	0.0%
Total 53 - Administrative	1,176.78	1,261.40	-84.62	93.3%
5311 - Merchant deposit fee	-0.01	3.00	-3.01	-0.3%
54 - Insurance Expense				
5401 - General Liability Insurance	0.00	0.00	0.00	0.0%
5402 - Worker's Compensation	0.00	0.00	0.00	0.0%
5403 - Property Insurance	0.00	30,365.92	-30,365.92	0.0%
Total 54 - Insurance Expense	0.00	30,365.92	-30,365.92	0.0%
55 - Utilities				
5501 - Electricity	82,112.45	75,833.88	6,278.57	108.3%
5502 - Telephone Expense	692.38	2,657.37	-1,964.99	26.1%
55 - Utilities - Other	-3,854.00			
Total 55 - Utilities	78,950.83	78,491.25	459.58	100.6%
5710 - Interest Expense	2,875.00	6,760.00	-3,885.00	42.5%
58 - Professional Fees				
5801 - Audit	0.00	0.00	0.00	0.0%
5802 - Other	0.00	651.24	-651.24	0.0%
Total 58 - Professional Fees	0.00	651.24	-651.24	0.0%
59 - Building				
5901 - Operating Supplies	0.00	520.00	-520.00	0.0%
5903 - Dock Repairs	0.00	2,000.00	-2,000.00	0.0%
5904 - Equipment Purchases	0.00	260.00	-260.00	0.0%
Total 59 - Building	0.00	2,780.00	-2,780.00	0.0%
5905 - Miscellaneous Expense	0.00	82.65	-82.65	0.0%
5913 - Bad Debts	0.00	6,760.00	-6,760.00	0.0%
60 - Equipment				
6001 - Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 - Operating Expense	0.00	416.00	-416.00	0.0%

92% of budget

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Total 60 - Equipment	0.00	416.00	-416.00	0.0%
6061 - Travel Expense	0.00	0.00	0.00	0.0%
6062 - Per Diem	0.00	0.00	0.00	0.0%
66900 - Reconciliation Discrepancies	-8,864.70			
Total Expense	74,137.90	127,571.46	-53,433.56	58.1%
Net Ordinary Income	55,849.89	17,918.61	37,931.28	311.7%
Other Income/Expense				
Other Expense				
7501 - Debt Service	0.00	5,200.00	-5,200.00	0.0%
Total Other Expense	0.00	5,200.00	-5,200.00	0.0%
Net Other Income	0.00	-5,200.00	5,200.00	0.0%
Net Income	55,849.89	12,718.61	43,131.28	439.1%

92% of budget