

City of Saxman
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
01.1010 - General Fund Checking	787,019.27
01.1011 - Northrim Payroll	11,163.35
01.1012 - General Checking Northrim 1882	-55,792.25
01.1025 - Credit Card Account	240,369.82
10.1010 - Water & Sewer Checking	101,234.61
10.1011 - W&S Reserve Checking	51,156.11
88.1010 - CARES Act Checking	0.02
Total Checking/Savings	1,135,150.93
Accounts Receivable	
01.1350 - Accounts Receivable - GF	
01.1351 - Allowance for Doubtful Accounts	-7,916.95
01.1350 - Accounts Receivable - GF - Other	43,159.82
Total 01.1350 - Accounts Receivable - GF	35,242.87
01.1360 - CFC Tour Accounts Receivable	300.00
10.1300 - W&S Accounts Receivable	
10.1301 - W&S Allowance for Bad Debt	-1,424.99
10.1300 - W&S Accounts Receivable - Other	34,591.95
Total 10.1300 - W&S Accounts Receivable	33,166.96
Total Accounts Receivable	68,709.83
Other Current Assets	
01.1200 - Undeposited Funds	45,056.40
96.1400 - Deferred Outflows Pension Fund	22,270.33
Total Other Current Assets	67,326.73
Total Current Assets	1,271,187.49
Fixed Assets	
10.1800 - Buildings	1,198,196.35
10.1801 - DEC Water & Sewer Improvements	454,511.95
10.1802 - Water Reservoir	750,505.00
10.1803 - Equipment/Water/Sewer	2,476,857.21
10.1804 - W&S General Fixed Assets	425,000.00
10.1805 - Water/Sewer Infrastructure	3,103,933.50
10.1899 - W&S Accumulated Depreciation	-4,166,419.44
98.9701 - Buildings General Fund	9,985,253.66
98.9705 - Equipment General Fund	573,726.78
98.9710 - Vehicles General Fund	239,333.89
98.9715 - Improvements	1,028,925.51
98.9720 - CIP Construction In Progress GF	147,850.74
98.9721 - Land	1,019,025.56
98.9722 - Tidelands	617,008.00
98.9730 - Accumulated Depreciation	-4,823,283.77
Total Fixed Assets	13,030,424.94
Other Assets	
01.1151 - Petty Cash Community Center	300.00
1355 - Leases Receivable	43,212.65
1404 - Prepaid Insurance	-0.31
2000 - Suspense	750.03
2100 - Passthrough Activity	-120.42
99.9920 - Amt to be provided Duplex #2	157,851.24
99.9924 - Amt to be Provided FB 1018961	316,139.57
Total Other Assets	518,132.76
TOTAL ASSETS	14,819,745.19
LIABILITIES & EQUITY	

92% of budget

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Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 - Accounts Payable General Fund	-8,713.88
Total Accounts Payable	-8,713.88
Other Current Liabilities	
Due To/From	
01.2901 - Due To/From Saxman Seaport	-2,892.65
10.2900 - Due To/From Water & Sewer Fund	97,750.28
10.2901 - Due To/From General Fund	-105,026.71
79.2900 - Due to/From CPV Funds	-32,165.00
89.2900 - Due to/From ARPA Grant	28,509.00
Total Due To/From	-13,825.08
01.2400 - Sales Tax Payable Rentals	1,110.53
01.2401 - Sales Tax Payable - Arts	64.35
01.2402 - Security Deposit Payable	12,191.35
01.2950 - Deferred Revenue	32,288.93
01.2960 - Deferred Inflows	-8,550.00
10.2300 - Insurance Payable W&S	3,716.97
2110 - Direct Deposit Liabilities	13,062.33
2200 - Payroll Liabilities	
2201 - AUT Payable	40.18
2220 - Payroll Taxes Payable 941	4,132.30
2225 - Annual/Sick Leave Payable	7,173.31
2230 - PERS	4,486.21
2236 - COS - Rent	4,620.00
2237 - Health Insurance	7,111.07
2238 - W&S - Employee deductions	126.00
2200 - Payroll Liabilities - Other	814.84
Total 2200 - Payroll Liabilities	28,503.91
2221 - Unavailable Revenue	62,868.01
2300 - Insurance Payable	-31,718.50
25500 - Sales Tax Payable	2,494.68
2600 - Deferred Inflows - Leases	43,212.65
Total Other Current Liabilities	145,420.13
Total Current Liabilities	136,706.25
Long Term Liabilities	
96.2910 - Net Pension Obligation	225,392.00
96.2911 - Net OPEB Liability	-91,154.00
98.9850 - Federal Government	3,593,696.71
98.9855 - State Government	6,340,544.93
98.9860 - Local Sources	2,151,310.26
98.9865 - General Fund	1,525,572.25
99.9919 - NP Northrim Duplex #2	157,048.15
99.9923 - NP First Bank 1018961	304,415.47
Total Long Term Liabilities	14,206,825.77
Total Liabilities	14,343,532.02
Equity	
01.3000 - General Fund Fund Balance	50,131.62
10.3000 - Water & Sewer Fund Balance	5,277,335.02
22.3000 - Fund Balance Youth Outreach	-1,784.34
32000 - Unrestricted Net Assets	8,445.44
75.3000 - Fund Balance Totem Restoration	14,042.98
77.3000 - Fund Balance Carving Center Exp	21,557.86
96.3000 - Fund Balance Pension Fund	-96,936.00
98.3000 - Fund Balance - Fixed Assets	-4,823,283.78
Net Income	26,704.37

92% of budget

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Accrual Basis

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	May 31, 25
Total Equity	476,213.17
TOTAL LIABILITIES & EQUITY	14,819,745.19

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Accrual Basis

Saxman Seaport
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
11021 - Operating Account	373,683.68
11022 - 1st Bank Savings	77,247.57
11024 - Northrim Bank MM Bond Reserve	18,181.30
11025 - BNY Bond Res Investment Acct	16,050.36
Total Checking/Savings	485,162.91
Accounts Receivable	
11041 - Accounts Receivable	14,688.65
Total Accounts Receivable	14,688.65
Other Current Assets	
11042 - Allowance for Doubtful Accounts	-2,512.45
11111 - Due from City of Saxman	3,744.92
12999 - Undeposited Funds	38,901.36
1355 - Lease Receivable	224,175.77
2221 - Unavailable revenue	-2,031.78
Total Other Current Assets	262,277.82
Total Current Assets	762,129.38
Fixed Assets	
1200 - Fixed Assets	
1201 - Buildings and Structures	4,703,450.90
1202 - Land & Improvements	153,426.97
1203 - Furniture and Equipment	37,699.47
1204 - Accumulated Depreciation	-3,406,946.22
Total 1200 - Fixed Assets	1,487,631.12
Total Fixed Assets	1,487,631.12
Other Assets	
1400 - Deferred Outflows-Pension	40,230.18
Total Other Assets	40,230.18
TOTAL ASSETS	2,289,990.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current portion of Bond payable	11,406.00
2102 - Payroll Liabilities	
21021 - Payroll Taxes - Federal	-470.24
21022 - Payroll Taxes - State	-181.60
21023 - PERS	6,054.00
Total 2102 - Payroll Liabilities	5,402.16
2103 - Sales Tax Payable	320.81
2200 - Tenant Security Deposits Held	6,499.50
2203 - Due To/From City of Saxman	33,407.66
2204 - Due to/from Saxman W&S	544.00
2600 - Deferred Inflows From Leases	701,449.00
2900 - Net Pension Obligation	62,294.00
2901 - Net OPEB Liability	-23,061.00
2950 - Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	796,157.13
Total Current Liabilities	796,157.13
Long Term Liabilities	
2501 - Bond Loan Payable	95,000.00

92% of budget

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Accrual Basis

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2510 - Amortizable Bond Premium	8,354.55
Total Long Term Liabilities	103,354.55
Total Liabilities	899,511.68
Equity	
3200 - Opening Balance Equity	-16,419.00
3201 - Retained Earnings	1,351,048.11
Net Income	55,849.89
Total Equity	1,390,479.00
TOTAL LIABILITIES & EQUITY	2,289,990.68