

10:23 AM

06/07/22

Accrual Basis

Saxman Seaport

Balance Sheet Prev Year Comparison

As of May 31, 2022

	May 31, 22	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11021 · Operating Account	89,401.00	76,600.23	12,800.77
11022 · 1st Bank Savings	48,345.32	31,167.11	17,178.21
11024 · Northrim Bank	18,132.28	18,126.79	5.49
11025 · Bond Reserve Account	16,000.00	16,000.00	0.00
Total Checking/Savings	171,878.60	141,894.13	29,984.47
Accounts Receivable			
11041 · Accounts Receivable	3,472.86	11,948.56	-8,475.70
Total Accounts Receivable	3,472.86	11,948.56	-8,475.70
Other Current Assets			
11042 · Allowance for Doubtful Accounts	-684.45	0.00	-684.45
12999 · Undeposited Funds	1,630.85	9,380.33	-7,749.48
Total Other Current Assets	946.40	9,380.33	-8,433.93
Total Current Assets	176,297.86	163,223.02	13,074.84
Fixed Assets			
1200 · Fixed Assets			
1201 · Buildings and Structures	4,703,450.90	4,703,450.90	0.00
1202 · Land & Improvements	153,426.97	153,426.97	0.00
1203 · Furniture and Equipment	37,699.47	37,699.47	0.00
1204 · Accumulated Depreciation	-3,146,695.03	-3,058,288.03	-88,407.00
Total 1200 · Fixed Assets	1,747,882.31	1,836,289.31	-88,407.00
Total Fixed Assets	1,747,882.31	1,836,289.31	-88,407.00
Other Assets			
1400 · Deferred Outflows-Pension	62,512.00	62,512.00	0.00
Total Other Assets	62,512.00	62,512.00	0.00
TOTAL ASSETS	1,986,692.17	2,062,024.33	-75,332.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2101 · Accounts Payable	0.00	344.80	-344.80
Total Accounts Payable	0.00	344.80	-344.80
Other Current Liabilities			
2102 · Payroll Liabilities			
21022 · Payroll Taxes - State	0.00	-0.02	0.02
Total 2102 · Payroll Liabilities	0.00	-0.02	0.02
2103 · Sales Tax Payable	762.63	1,216.38	-453.75
2200 · Tenant Security Deposits Held	13,837.89	17,376.97	-3,539.08
2203 · Due To/From City of Saxman	14.06	0.00	14.06
2900 · Net Pension Obligation	153,692.00	153,692.00	0.00
2901 · Net OPEB liability	4,513.00	4,513.00	0.00
2950 · Deferred Inflows-Pension	8,386.00	8,386.00	0.00
Total Other Current Liabilities	181,205.58	185,184.33	-3,978.75
Total Current Liabilities	181,205.58	185,529.13	-4,323.55
Long Term Liabilities			
2501 · Bond Loan Payable	135,000.00	140,000.00	-5,000.00
2510 · Amortizable Bond Premium	15,824.75	17,230.55	-1,405.80

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Total Long Term Liabilities	150,824.75	157,230.55	-6,405.80
Total Liabilities	332,030.33	342,759.68	-10,729.35
Equity			
3200 · Opening Balance Equity	-16,419.00	-16,419.00	0.00
3201 · Retained Earnings	1,625,414.30	1,690,939.79	-65,525.49
Net Income	45,666.54	44,743.86	922.68
Total Equity	1,654,661.84	1,719,264.65	-64,602.81
TOTAL LIABILITIES & EQUITY	1,986,692.17	2,062,024.33	-75,332.16