

Saxman Seaport

Profit & Loss Budget vs. Actual

July 2021 through May 2022

	Jul '21 - May 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	30,536.58	36,000.00	84.8%
4101.02 · Indoor Storage	71,646.79	108,000.00	66.3%
4101.03 · Moorage	27,195.88	39,000.00	69.7%
4101.04 · Office Space	0.00		
Total 4101 · Storage	129,379.25	183,000.00	70.7%
4105 · Electricity	14,140.84	14,500.00	97.5%
4106 · Misc. Income	275.26	400.00	68.8%
Total 4100 · Income	143,795.35	197,900.00	72.7%
4301 · Interest			
4302 · Finance Charges	713.12	1,000.00	71.3%
4301 · Interest - Other	44.84	75.00	59.8%
Total 4301 · Interest	757.96	1,075.00	70.5%
44 · Other Revenue			
4402 · Recovery of Bad Debt	9,408.44	500.00	1,881.7%
4510 · Bond Premium	1,288.65	1,405.80	91.7%
Total 44 · Other Revenue	10,697.09	1,905.80	561.3%
Total Income	155,250.40	200,880.80	77.3%
Gross Profit	155,250.40	200,880.80	77.3%
Expense			
5210 · Finance Payroll Expense			
5213 · PERS Finance	0.00	7,900.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	7,900.00	0.0%
53 · Administrative			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	6,518.22	10,500.00	62.1%
5304 · Bank Service Charges	2,000.65	2,000.00	100.0%
5305 · Computer and Internet Expenses	719.21	850.00	84.6%
5306 · Dues and Subscriptions	125.00	150.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	580.00	400.00	145.0%
Total 53 · Administrative	9,943.08	14,650.00	67.9%
54 · Insurance Expense			
5401 · General Liability Insurance	0.00	0.00	0.0%
5403 · Property Insurance	16,238.14	16,238.14	100.0%
Total 54 · Insurance Expense	16,238.14	16,238.14	100.0%
55 · Utilities			
5501 · Electricity	19,595.55	22,100.00	88.7%
5502 · Telephone Expense	1,743.31	2,000.00	87.2%
5503 · Fuel	0.00	500.00	0.0%
Total 55 · Utilities	21,338.86	24,600.00	86.7%
56 · Safety & Security	0.00	250.00	0.0%
5710 · Interest Expense	6,625.00	6,875.00	96.4%
59 · Building			
5901 · Operating Supplies	19.54	500.00	3.9%
5902 · Repairs & Maintenance	3,666.06	15,855.80	23.1%
5903 · Dock Repairs	0.00	7,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%

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Accrual Basis

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Total 59 · Building	3,685.60	24,105.80	15.3%
5913 · Bad Debts	16,417.66	8,000.00	205.2%
60 · Equipment			
6001 · Repairs and Maintenance	84.67	1,000.00	8.5%
6002 · Operating Expense	225.54	400.00	56.4%
Total 60 · Equipment	310.21	1,400.00	22.2%
66900 · Reconciliation Discrepancies	25.31		
Total Expense	74,583.86	104,018.94	71.7%
Net Ordinary Income	80,666.54	96,861.86	83.3%
Other Income/Expense			
Other Expense			
7501 · Debt Service	5,000.00	5,000.00	100.0%
7800 · Transfer to General Fund	30,000.00	91,861.86	32.7%
Total Other Expense	35,000.00	96,861.86	36.1%
Net Other Income	-35,000.00	-96,861.86	36.1%
Net Income	45,666.54	0.00	100.0%