

Saxman Seaport Balance Sheet Prev Year Comparison As of July 31, 2022

| | Jul 31, 22 | Jul 31, 21 | % Change |
|---|---------------------|---------------------|----------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 11021 · Operating Account | 133,032.54 | 74,680.46 | 78.1% |
| 11022 · 1st Bank Savings | 38,182.63 | 32,169.76 | 18.7% |
| 11024 · Northrim Bank | 18,141.18 | 18,130.43 | 0.1% |
| 11025 · Bond Reserve Account | 16,000.00 | 16,000.00 | 0.0% |
| Total Checking/Savings | 205,356.35 | 140,980.65 | 45.7% |
| Accounts Receivable | | | |
| 11041 · Accounts Receivable | 7,078.31 | 8,048.47 | -12.1% |
| Total Accounts Receivable | 7,078.31 | 8,048.47 | -12.1% |
| Other Current Assets | | | |
| 11042 · Allowance for Doubtful Accounts | -684.45 | -684.45 | 0.0% |
| 12999 · Undeposited Funds | 501.17 | 24,236.51 | -97.9% |
| Total Other Current Assets | -183.28 | 23,552.06 | -100.8% |
| Total Current Assets | 212,251.38 | 172,581.18 | 23.0% |
| Fixed Assets | | | |
| 1200 · Fixed Assets | | | |
| 1201 · Buildings and Structures | 4,703,450.90 | 4,703,450.90 | 0.0% |
| 1202 · Land & Improvements | 153,426.97 | 153,426.97 | 0.0% |
| 1203 · Furniture and Equipment | 37,699.47 | 37,699.47 | 0.0% |
| 1204 · Accumulated Depreciation | -3,146,695.03 | -3,146,695.03 | 0.0% |
| Total 1200 · Fixed Assets | 1,747,882.31 | 1,747,882.31 | 0.0% |
| Total Fixed Assets | 1,747,882.31 | 1,747,882.31 | 0.0% |
| Other Assets | | | |
| 1400 · Deferred Outflows-Pension | 62,512.00 | 62,512.00 | 0.0% |
| Total Other Assets | 62,512.00 | 62,512.00 | 0.0% |
| TOTAL ASSETS | 2,022,645.69 | 1,982,975.49 | 2.0% |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2101 · Accounts Payable | 6,349.06 | 11,118.02 | -42.9% |
| Total Accounts Payable | 6,349.06 | 11,118.02 | -42.9% |
| Other Current Liabilities | | | |
| 2102 · Payroll Liabilities | | | |
| 21022 · Payroll Taxes - State | 15.66 | 0.00 | 100.0% |
| 21023 · PERS | 0.00 | 2,141.29 | -100.0% |
| 21024 · Health insurance Payable | 62.24 | 0.00 | 100.0% |
| 2102 · Payroll Liabilities - Other | 1,597.50 | 0.00 | 100.0% |
| Total 2102 · Payroll Liabilities | 1,675.40 | 2,141.29 | -21.8% |
| 2103 · Sales Tax Payable | 419.03 | 695.91 | -39.8% |
| 2200 · Tenant Security Deposits Held | 10,605.06 | 17,359.24 | -38.9% |
| 2203 · Due To/From City of Saxman | 14.06 | 28,414.06 | -100.0% |
| 2900 · Net Pension Obligation | 153,692.00 | 153,692.00 | 0.0% |
| 2901 · Net OPEB liability | 4,513.00 | 4,513.00 | 0.0% |
| 2950 · Deferred Inflows-Pension | 8,386.00 | 8,386.00 | 0.0% |
| Total Other Current Liabilities | 179,304.55 | 215,201.50 | -16.7% |
| Total Current Liabilities | 185,653.61 | 226,319.52 | -18.0% |
| Long Term Liabilities | | | |
| 2501 · Bond Loan Payable | 135,000.00 | 135,000.00 | 0.0% |

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Accrual Basis

Saxman Seaport
Balance Sheet Prev Year Comparison
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|---------------------------------------|---------------------|---------------------|-------------|
| 2510 · Amortizable Bond Premium | 15,824.75 | 16,996.25 | -6.9% |
| Total Long Term Liabilities | 150,824.75 | 151,996.25 | -0.8% |
| Total Liabilities | 336,478.36 | 378,315.77 | -11.1% |
| Equity | | | |
| 3200 · Opening Balance Equity | -16,419.00 | -16,419.00 | 0.0% |
| 3201 · Retained Earnings | 1,606,542.25 | 1,625,414.30 | -1.2% |
| Net Income | 96,044.08 | -4,335.58 | 2,315.3% |
| Total Equity | 1,686,167.33 | 1,604,659.72 | 5.1% |
| TOTAL LIABILITIES & EQUITY | 2,022,645.69 | 1,982,975.49 | 2.0% |