

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**

Accrual Basis

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	17,610.84	36,000.00	-18,389.16	48.9%
4101.02 · Indoor Storage	47,203.02	108,000.00	-60,796.98	43.7%
4101.03 · Moorage	14,780.12	26,900.00	-12,119.88	54.9%
<b>Total 4101 · Storage</b>	<b>79,593.98</b>	<b>170,900.00</b>	<b>-91,306.02</b>	<b>46.6%</b>
4105 · Electricity	7,642.92	10,800.00	-3,157.08	70.8%
4106 · Misc. Income	275.00	400.00	-125.00	68.8%
<b>Total 4100 · Income</b>	<b>87,511.90</b>	<b>182,100.00</b>	<b>-94,588.10</b>	<b>48.1%</b>
4301 · Interest				
4302 · Finance Charges	571.41	1,000.00	-428.59	57.1%
4301 · Interest - Other	29.93	75.00	-45.07	39.9%
<b>Total 4301 · Interest</b>	<b>601.34</b>	<b>1,075.00</b>	<b>-473.66</b>	<b>55.9%</b>
44 · Other Revenue				
4402 · Recovery of Bad Debt	420.00	350.00	70.00	120.0%
4510 · Bond Premium	702.90	1,405.80	-702.90	50.0%
<b>Total 44 · Other Revenue</b>	<b>1,122.90</b>	<b>1,755.80</b>	<b>-632.90</b>	<b>64.0%</b>
<b>Total Income</b>	<b>89,236.14</b>	<b>184,930.80</b>	<b>-95,694.66</b>	<b>48.3%</b>
<b>Gross Profit</b>	<b>89,236.14</b>	<b>184,930.80</b>	<b>-95,694.66</b>	<b>48.3%</b>
<b>Expense</b>				
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	6,746.33	500.00	6,246.33	1,349.3%
5304 · Bank Service Charges	987.60	1,500.00	-512.40	65.8%
5305 · Computer and Internet Expenses	642.53	700.00	-57.47	91.8%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	290.00	400.00	-110.00	72.5%
<b>Total 53 · Administrative</b>	<b>8,791.46</b>	<b>4,000.00</b>	<b>4,791.46</b>	<b>219.8%</b>
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	2,700.00	-2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	2,738.14	120.3%
<b>Total 54 · Insurance Expense</b>	<b>16,238.14</b>	<b>16,200.00</b>	<b>38.14</b>	<b>100.2%</b>
55 · Utilities				
5501 · Electricity	9,333.88	22,100.00	-12,766.12	42.2%
5502 · Telephone Expense	951.86	2,000.00	-1,048.14	47.6%
5503 · Fuel	0.00	500.00	-500.00	0.0%
<b>Total 55 · Utilities</b>	<b>10,285.74</b>	<b>24,600.00</b>	<b>-14,314.26</b>	<b>41.8%</b>
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,375.00	6,875.00	-3,500.00	49.1%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	3,225.08	5,855.80	-2,630.72	55.1%
5903 · Dock Repairs	0.00	1,500.00	-1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
<b>Total 59 · Building</b>	<b>3,225.08</b>	<b>8,105.80</b>	<b>-4,880.72</b>	<b>39.8%</b>
5913 · Bad Debts	2,207.70	2,000.00	207.70	110.4%
60 · Equipment				
6001 · Repairs and Maintenance	84.67	1,000.00	-915.33	8.5%
6002 · Operating Expense	101.59	400.00	-298.41	25.4%
<b>Total 60 · Equipment</b>	<b>186.26</b>	<b>1,400.00</b>	<b>-1,213.74</b>	<b>13.3%</b>
<b>Total Expense</b>	<b>44,309.38</b>	<b>63,430.80</b>	<b>-19,121.42</b>	<b>69.9%</b>
<b>Net Ordinary Income</b>	<b>44,926.76</b>	<b>121,500.00</b>	<b>-76,573.24</b>	<b>37.0%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	30,000.00	116,500.00	-86,500.00	25.8%
<b>Total Other Expense</b>	<b>35,000.00</b>	<b>121,500.00</b>	<b>-86,500.00</b>	<b>28.8%</b>
<b>Net Other Income</b>	<b>-35,000.00</b>	<b>-121,500.00</b>	<b>86,500.00</b>	<b>28.8%</b>
<b>Net Income</b>	<b>9,926.76</b>	<b>0.00</b>	<b>9,926.76</b>	<b>100.0%</b>