

Saxman Seaport  
Balance Sheet  
As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	56,306.69
11022 · 1st Bank Savings	34,676.76
11024 · Northrim Bank	18,132.28
11025 · Bond Reserve Account	16,000.00
<b>Total Checking/Savings</b>	125,115.73
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	16,779.56
<b>Total Accounts Receivable</b>	16,779.56
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	4,243.58
<b>Total Other Current Assets</b>	3,559.13
<b>Total Current Assets</b>	145,454.42
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03
<b>Total 1200 · Fixed Assets</b>	1,747,882.31
<b>Total Fixed Assets</b>	1,747,882.31
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	62,512.00
<b>Total Other Assets</b>	62,512.00
<b>TOTAL ASSETS</b>	<b>1,955,848.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2103 · Sales Tax Payable	1,670.89
2200 · Tenant Security Deposits Held	15,098.93
2203 · Due To/From City of Saxman	14.06
2900 · Net Pension Obligation	153,692.00
2901 · Net OPEB liability	4,513.00
2950 · Deferred Inflows-Pension	8,386.00
<b>Total Other Current Liabilities</b>	183,374.88
<b>Total Current Liabilities</b>	183,374.88
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	135,000.00
2510 · Amortizable Bond Premium	16,410.50
<b>Total Long Term Liabilities</b>	151,410.50
<b>Total Liabilities</b>	334,785.38
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,627,555.59
Net Income	9,926.76
<b>Total Equity</b>	1,621,063.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,955,848.73</b>