



November 20, 2024

Members of the Town Council of Saratoga
Treasurer
Saratoga, WY 82331

Dear Members:

Bank of Commerce would like to make an application to be designated for 2025 as a Depository for Town of Saratoga.

Please find enclosed the formal application. We sincerely appreciate your consideration of this designation.

Thank you.

Sincerely,

Copper W. France
President & CEO

CWF: snm
Enclosures



**BANK OF
COMMERCE**
YOUR HOME-OWNED BANK

November 20, 2024

Members of the Town Council of Saratoga
Treasurer
Saratoga, WY 82331

Dear Members:

Pursuant to the requirements of W. S. 9-4-818, a formal application is made by the Bank of Commerce of Rawlins, a corporation organized and existing under the laws of Wyoming and having its office and principal place of business in the City of Rawlins in the County of Carbon in the State of Wyoming, to be designated for 2025 as a Depository. The financial institution agrees to furnish to the Treasurer pledged securities, as provided for in Section 9-4-821, Wyoming Statutes 1977, as amended, to cover public funds as may be deposited by the Town of Saratoga, in excess of \$250,000 FDIC Insurance.

Furthermore, the Financial Institution agrees to comply with W. S. 9-4-806.

By Order of the Board of Directors

President & CEO

Vice President & Cashier

Bank Directors

Copper W. France
Kyle Berger
John K. Engstrom
Christopher P. Murry
Mary J. Penland
John F. Pfeffer
Colleen C. Stratton
Lew Waldron

Bank Officers

Copper W. France
John F. Barto Jr.
Lacey Herring
Stephanie Irvine
Dennis Kilmer
Shane Mispel
Cortney E. Parker
Regine Rentfro
Felicia Rutherford
Karen Youngberg



November 20, 2024

RESOLUTION adopted by the Board of Directors of the Bank of Commerce of Rawlins included in the minutes of the Board Meeting November 13, 2024.

“WHEREAS, it is necessary for the Bank of Commerce to properly secure the Town of Saratoga for all monies deposited in the Bank by the Treasurer of the Town of Saratoga, hereinafter called the Treasurer and

Whereas, no deposit will be made in the bank by the Treasurer unless the deposit is properly secured, and the giving of proper security is one of the considerations for receiving the deposits; and

Whereas, the Treasurer may, when furnished proper security, carry a maximum credit balance with the bank of the amount agreed upon and

Whereas, the Treasurer is willing to receive securities or other collateral designated by the laws of Wyoming as legal collateral security as security for the deposit.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Bank of Commerce of Rawlins that any of the following named persons, officers of the bank, are authorized and empowered to pledge to the Treasurer of the Town of Saratoga securities or other permissible collateral of this bank which are legal for collateral security for deposit of public funds, and which the Treasurer is willing to accept as collateral security, and in amounts and at the time the Treasurer and bank officers agree upon:

Copper W. France	President & CEO
Felicia M. Rutherford	Vice President & Cashier
John F. Barto Jr.	Senior VP & Chief Business Officer
Lacey L. Herring	Vice President of Operations

BE IT FURTHER RESOLVED, that this authority given to the officers of the bank named herein to furnish collateral security to the treasurer shall be continuing and shall be binding upon the bank until the authority given to the bank officers named herein is revoked or suspended by another resolution of this Board of Directors, verified copy of which shall be delivered by a representative of the bank to the Treasurer or mailed to the Treasurer by registered mail.

The right given the officers named herein to pledge security as collateral also includes the right to give additional collateral security and to withdraw such collateral as the Treasurer is willing to surrender and the right to substitute one piece or lot of collateral for another, provided the Treasurer is willing to make such exchange or substitution.

continued . . .

Resolution
Bank of Commerce
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BE IT FURTHER RESOLVED that the bank officers named herein are fully authorized and empowered to execute in the name of the bank such collateral pledge agreement in favor of the Treasurer as the Treasurer requires, and any collateral pledge agreement executed or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon this bank as though authorized by specific Resolution of the Board of Directors of this bank.”

A handwritten signature in black ink, appearing to read "Copper W. France", written over a horizontal line.

Copper W. France
President & CEO

A handwritten signature in black ink, appearing to read "Felicia M. Rutherford", written over a horizontal line.

Felicia M. Rutherford
Vice President & Cashier