

**TOWN OF SARATOGA
RESOLUTION NO. 2026-__**

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING LOAN FUND ON BEHALF OF THE GOVERNING BODY OF THE TOWN OF SARATOGA. FOR THE PURPOSE OF FUNDING THE 2026 SARATOGA LEAD SERVICE LINE COMPLIANCE PROJECT.THE PROJECT WILL COMPLETE NEEDED VERIFICATIONS AND REPLACEMENTS OF WATERSYSTEM COMPONENTS INORDER TO COMPLY AND THE EPA'S REVISED LEAD AND COPPER RULE.

WHEREAS, the governing body of the Town of Saratoga desires to participate in the State Revolving Fund Program to assist in financing this project; and

WHEREAS, the Town of Saratoga recognized the need for the project; and

WHEREAS, the STATE REVOLVING FUND PROGRAM required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, The Governing Body of the Town of Saratoga plans to repay the requested State Revolving Fund Loan with funds accrued from annual revenue produced by the Water Enterprise Fund. No additional rate increases are anticipated to cover the repayment of the funding.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF SARATOGA, WYOMING, that a loan application in the amount of \$1,775,000.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding the 2026 Saratoga Lead Service Line Compliance Project.

BE IT FURTHER RESOLVED, that Mayor, Chuck Davis, Clerk, Jennifer Anderson, Treasurer, Corina Dailey, and Director of Public Works, Emery Penner are hereby designated as the authorized representatives of the Town of Saratoga to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 15th DAY OF JULY, 2026.

ATTEST:

Jennifer Anderson, Clerk

Chuck Davis, Mayor