



ECONOMIC ANALYSIS DIVISION

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FOR IMMEDIATE RELEASE

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Wyoming Cost of Living Index for the Second Quarter of 2022

CHEYENNE - The second quarter of 2022 Wyoming Cost of Living Index (WCLI) is now available from the State of Wyoming, Economic Analysis Division. The WCLI consists of two parts, **Inflation**, which measures year-over-year change (annual) and the **Comparative Cost of Living Index** which compares each county's cost of living in one period (not over time) to the statewide average.

Inflation is reported for the State, by consumer category, and for five regions in the State. Inflation measures year-over-year price changes in six consumer categories. The inflation figures for the second quarter of 2022 represent the percent change in the price level of a standard basket of selected consumer items priced in the second quarter of 2022, compared with the price level of the same goods and services recorded one year ago (second quarter of 2021).

- **All Items Statewide inflation 10.1%**
(This is the highest inflation has been since the third quarter of 1981, 11.8%. The WCLI is currently only produced for the 2nd and 4th quarter).
- Statewide inflation by consumer category:
 - Transportation 16.4%
 - Food 15.6%
 - Housing 8.6%
 - Recreation & Personal Care 5.6%
 - Medical 3.9%
 - Apparel 3.2%
- Regional inflation rates:
 - Southwest 10.5%
 - Southeast 10.5%
 - Northeast 10.2%
 - Central 10.0%
 - Northwest 9.0%

Nationally, the inflation rate from June 2021 to June 2022 was 9.1% (CPI-U), as reported by the U.S. Bureau of Labor Statistics (BLS) in the Consumer Price Index for all Urban Consumers. This was the largest annual increase since November 1981.

The Comparative Cost of Living Index represents each county's price level compared to the statewide average (100) during a single period. For the second quarter of 2022, the Comparative Cost of Living Index ranked Teton (165) as the county with the highest **All Items** value, which indicates that the cost of living in Teton County was estimated 65 percent higher than the statewide average in the quarter.

Comparative Cost of Living Index values for all counties in Wyoming are listed in Table 1 on page 3. Movement in ranking from a previous survey does not indicate that the price level has increased or decreased in a particular county. Instead, these values reflect relative price levels in each county, *at the time of data collection*, compared with the statewide average of 100. Comparative Cost of Living Index data were also produced by consumer category for every county.

Survey Methodology

The WCLI is produced biannually, the second quarter and the fourth quarter. Price data are collected in twenty-eight cities and towns in Wyoming and the data are used to build a Comparative Cost of Living Index by county and to estimate overall inflation rates for Wyoming and the five designated regions of the State. A map of the twenty-eight cities where price data were collected is on page 4.

Communities across the State are included in the WCLI based on the following criteria: First, the largest city or town in each county is priced; additionally, prices are collected in any city or town with populations greater than 5,000 or in cases of a city or town having at least 80 percent of a county's largest community's population. In counties where only one community was priced, those prices were used to represent the entire county. In counties where two communities were surveyed, a population-weighted average of the prices for the two communities was used for the entire county. In addition, starting with the second quarter of 2003 WCLI report, Afton, in Lincoln County, was added as a sampling point through legislative action in 2003. Kemmerer is still priced. Afton and Kemmerer report separate Comparative Cost of Living Index numbers. Beginning with the second quarter of 2004, Afton, has been included in the inflation calculations.

The 140 consumer items surveyed were aggregated into six categories, which were then weighted using item weights from the U.S. Bureau of Labor Statistics (BLS), Consumer Price Index (CPI-U), reflective of their overall importance in the average consumer's budget. These categories, and their respective weight components, include Housing (48.3%), Transportation (18.2%), Food (13.4%), Recreation & Personal Care (8.5%), Medical (8.5%), and Apparel (3.1%).

The data are weighted by population to more accurately represent the price changes experienced by the majority of consumers in Wyoming.

The Division wishes to extend its sincere appreciation to all of the businesses and individuals whose cooperation and assistance made this survey possible.

Table 1 - Wyoming Comparative Cost of Living Index - 2Q22
(Statewide Average = 100)

COUNTY	Index Number by Category:						Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical	
Teton	165	111	226	123	104	105	107
Lincoln-Afton	107	96	113	108	102	103	101
Laramie	105	98	112	95	98	95	106
Sublette	101	107	98	115	103	100	96
Sheridan	100	105	98	102	101	100	100
Campbell	99	107	96	104	99	100	99
Albany	98	104	97	103	99	93	97
Converse	98	107	93	96	99	108	98
Lincoln-Kemmerer	97	107	88	102	102	117	103
Johnson	96	116	87	120	102	97	101
Park	96	101	91	117	102	97	95
Natrona	96	98	93	92	99	98	102
Fremont	95	92	90	100	100	113	95
Sweetwater	94	92	91	87	101	105	96
Carbon	94	94	91	94	99	110	91
Crook	93	102	83	100	102	108	106
Uinta	92	88	86	94	101	108	100
Weston	90	99	76	109	100	117	97
Hot Springs	88	105	74	109	101	99	99
Big Horn	88	109	73	105	102	95	93
Niobrara	87	102	73	95	99	98	99
Platte	87	91	77	102	101	85	101
Goshen	86	97	76	94	99	87	98
Washakie	85	98	71	113	101	83	96

Starting with the 2Q03 Comparative Index, Lincoln-Afton was included.

Table 2 - Annual Inflation Rates by Category

QUARTER:	Inflation Rate by Category (Statewide Average):						Recreation & Personal Care
	All Items	Food	Housing	Apparel	Transportation	Medical	
WEIGHTS:	100.0	13.4	48.3	3.1	18.2	8.5	8.5
2Q16	-0.6	0.1	-0.6	-2.0	-2.7	4.3	-1.6
4Q16	0.6	1.4	-1.2	3.2	4.5	3.7	-1.5
2Q17	1.1	3.8	-0.3	5.4	1.1	3.3	1.3
4Q17	2.3	3.5	1.7	1.9	2.8	3.2	2.1
2Q18	3.3	2.1	2.1	6.6	8.7	3.6	-0.3
4Q18	2.5	2.6	2.0	4.7	2.8	4.8	1.2
2Q19	2.0	2.3	2.7	3.6	-0.8	5.0	-0.3
4Q19	2.2	0.9	2.7	7.1	1.4	4.0	-0.4
2Q20	1.1	4.9	2.6	2.7	-7.3	3.0	-1.0
4Q20	2.0	2.7	3.2	4.0	-3.1	1.9	2.0
2Q21	7.7	1.9	5.5	4.6	23.3	3.6	8.0
4Q21	9.3	8.3	7.4	3.3	22.1	4.3	6.7
2Q22	10.1	15.6	8.6	3.2	16.4	3.9	5.6

Note: Item weights may not add to 100 due to rounding.

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

Table 3 - Annual Inflation Rates by Region

QUARTER:	U.S. CPI*	Statewide All Items	Inflation Rate By Region (All Items):				
			Southeast	Southwest	Central	Northeast	Northwest
2Q16	1.0	-0.6	1.0	-0.1	-3.2	-2.2	2.2
4Q16	2.1	0.6	3.1	-0.5	-1.3	-1.2	1.9
2Q17	1.6	1.1	1.7	1.1	0.2	0.4	2.7
4Q17	2.1	2.3	2.2	2.9	1.9	1.2	3.9
2Q18	2.9	3.3	3.2	1.8	3.6	4.1	3.2
4Q18	1.9	2.5	1.9	1.0	2.7	4.8	2.3
2Q19	1.6	2.0	1.7	2.2	2.3	2.3	1.9
4Q19	2.3	2.2	2.5	1.6	2.3	1.9	2.5
2Q20	0.6	1.1	1.8	0.2	1.7	-0.2	0.8
4Q20	1.4	2.0	1.9	1.9	2.7	0.9	2.1
2Q21	5.4	7.7	7.2	8.9	7.4	8.1	7.6
4Q21	7.0	9.3	10.2	9.2	7.4	10.4	9.1
2Q22	9.1	10.1	10.5	10.5	10.0	10.2	9.0

Note: The 2Q99 inflation calculations mark the first time the WCLI used all 23 counties to calculate the inflation rates.

Previously, only 15 counties were used. Starting with the 2Q04 report, the inflation numbers include Lincoln-Afton.

* 4th Quarter represents the December to December and 2nd Quarter represents the June to June percent change in the US CPI-U.

Regional Composition for Inflation Estimate:

Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte counties.

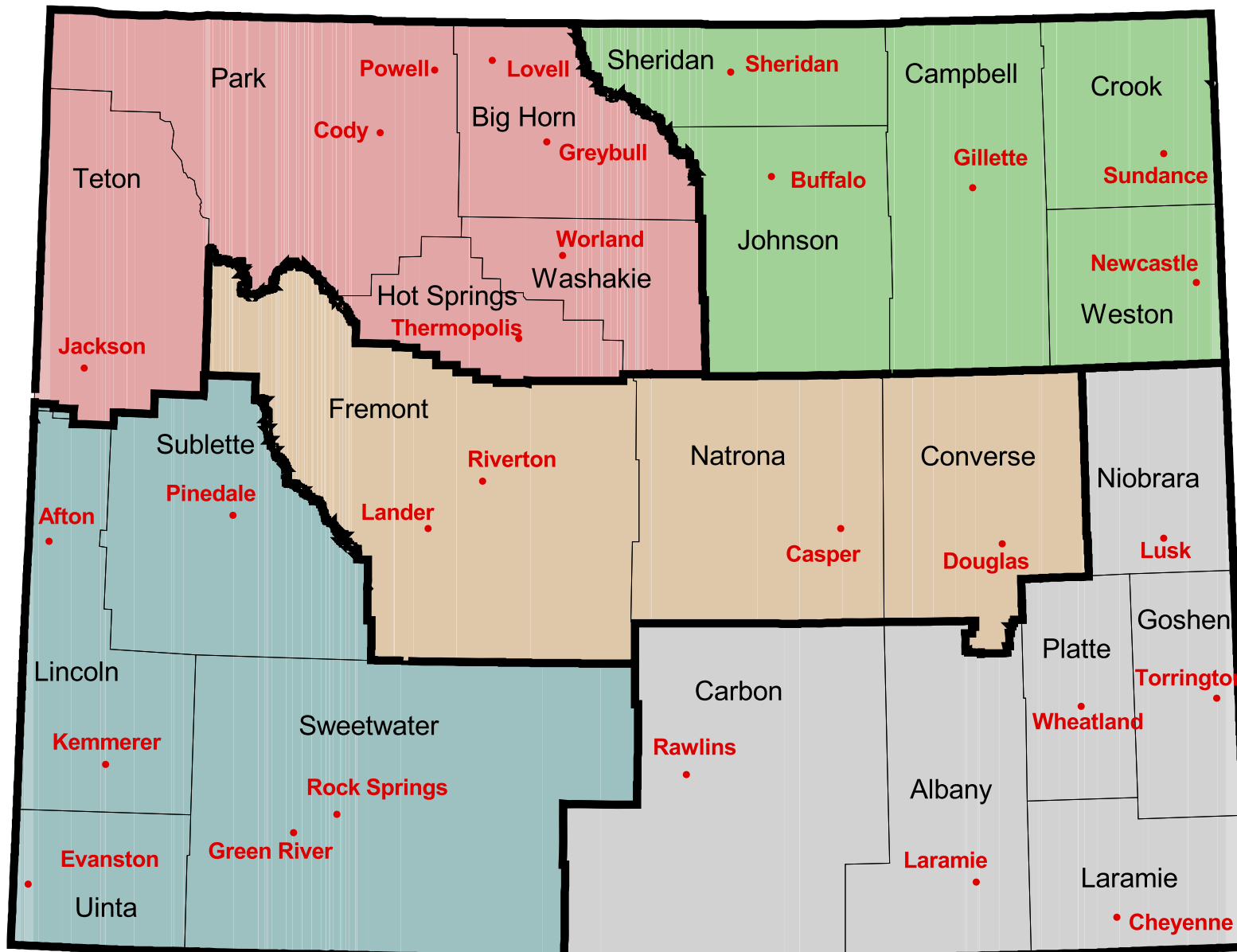
Southwest: Lincoln-Kemmerer, Lincoln-Afton, Sublette, Sweetwater, and Uinta counties.

Central: Converse, Fremont, and Natrona counties.

Northeast: Campbell, Crook, Johnson, Sheridan, and Weston counties.

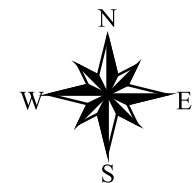
Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie counties.

Surveyed Communities and WCLI Regions



WCLI Regions

- Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, and Platte
- Southwest: Lincoln (Kemmerer), Lincoln (Afton), Sublette, Sweetwater, and Uinta
- Central: Converse, Fremont, and Natrona
- Northeast: Campbell, Crook, Johnson, Sheridan, and Weston
- Northwest: Big Horn, Hot Springs, Park, Teton, and Washakie



Note: Starting with the 2Q03 WCLI report, North Lincoln County (Afton) is included in the comparative index, and is tabulated separately from South Lincoln County (Kemmerer).

TABLE 4 - AVERAGE RENTAL RATES - 2Q22 & 2Q21

County	APARTMENT (1)			MOBILE HOME LOT (2)			HOUSE (3)			MOBILE HOME (4)		
	2Q22	2Q21	Percent Change	2Q22	2Q21	Percent Change	2Q22	2Q21	Percent Change	2Q22	2Q21	Percent Change
Albany	\$811	\$722	12.3%	\$491	\$440	11.5%	\$1,315	\$1,198	9.8%	\$851	\$796	6.9%
Big Horn	\$566	\$508	11.4%	\$221	\$216	2.5%	\$774	\$742	4.3%	\$494	\$509	-2.8%
Campbell	\$753	\$717	5.1%	\$486	\$487	-0.3%	\$1,295	\$1,162	11.5%	\$983	\$738	33.3%
Carbon	\$738	\$657	12.4%	\$398	\$392	1.6%	\$1,071	\$1,039	3.0%	\$937	\$941	-0.4%
Converse	\$792	\$762	3.9%	\$270	\$228	18.4%	\$1,139	\$1,039	9.6%	\$801	\$785	2.1%
Crook	\$697	\$639	9.2%	NA	NA	NA	\$838	\$790	6.0%	NA	NA	NA
Fremont	\$772	\$745	3.6%	\$272	\$268	1.5%	\$1,084	\$986	9.9%	\$850	\$754	12.6%
Goshen	\$620	\$609	1.8%	NA	NA	NA	\$750	\$705	6.3%	NA	NA	NA
Hot Springs	\$611	\$596	2.4%	NA	NA	NA	\$727	\$712	2.2%	NA	NA	NA
Johnson	\$646	\$615	5.0%	\$285	\$249	14.6%	\$1,309	\$1,090	20.1%	\$618	\$648	-4.6%
Laramie	\$1,008	\$924	9.1%	\$522	\$490	6.6%	\$1,587	\$1,455	9.1%	\$1,152	\$979	17.7%
Lincoln (Kemmerer)	\$692	\$544	27.1%	NA	NA	NA	\$825	\$650	26.9%	NA	\$674	NA
Lincoln (Afton)	\$1,003	\$841	19.3%	NA	NA	NA	\$1,379	\$1,271	8.5%	NA	NA	NA
Natrona	\$805	\$774	3.9%	\$467	\$452	3.3%	\$1,252	\$1,101	13.7%	\$734	\$706	3.9%
Niobrara	\$550	\$550	0.0%	NA	NA	NA	\$753	\$848	-11.2%	NA	NA	NA
Park	\$733	\$712	3.0%	\$333	\$324	2.8%	\$1,112	\$998	11.4%	\$812	\$770	5.5%
Platte	\$599	\$616	-2.8%	NA	NA	NA	\$863	\$782	10.3%	NA	NA	NA
Sheridan	\$728	\$701	3.8%	\$437	\$423	3.3%	\$1,477	\$1,247	18.4%	\$912	\$771	18.2%
Sublette	\$900	\$865	4.0%	NA	NA	NA	\$1,274	\$1,202	6.0%	NA	NA	NA
Sweetwater	\$718	\$650	10.4%	\$464	\$450	3.2%	\$1,129	\$1,039	8.7%	\$887	\$835	6.3%
Teton	\$2,782	\$2,510	10.8%	\$835	\$740	12.8%	\$3,429	\$3,125	9.7%	\$1,536	\$1,443	6.5%
Uinta	\$770	\$716	7.6%	\$331	\$311	6.6%	\$902	\$919	-1.8%	\$737	\$683	7.8%
Washakie	\$547	\$554	-1.3%	NA	NA	NA	\$743	\$777	-4.4%	NA	NA	NA
Weston	\$644	\$579	11.3%	\$188	\$178	5.6%	\$669	\$663	0.9%	NA	\$529	NA
Southeast	\$890	\$816	9.0%	\$472	\$442	6.7%	\$1,380	\$1,271	8.6%	\$1,003	\$883	13.5%
Southwest	\$774	\$693	11.7%	\$448	\$410	9.3%	\$1,083	\$1,007	7.5%	\$855	\$771	10.9%
Central	\$794	\$764	3.8%	\$389	\$374	3.9%	\$1,190	\$1,061	12.2%	\$775	\$729	6.4%
Northeast	\$725	\$688	5.3%	\$411	\$403	1.9%	\$1,278	\$1,122	13.9%	\$878	\$719	22.1%
Northwest	\$1,305	\$1,205	8.3%	\$459	\$423	8.6%	\$1,706	\$1,567	8.9%	\$950	\$899	5.8%
Statewide Average	\$876	\$815	7.6%	\$437	\$412	6.0%	\$1,316	\$1,195	10.1%	\$899	\$804	11.8%
Regions:							(1) - Two-bedroom, unfurnished, excluding gas and electric.					
Southeast: Albany, Carbon, Goshen, Laramie, Niobrara, Platte							(2) - Single-wide, including water.					
Southwest: Lincoln (Afton), Lincoln (Kemmerer), Sublette, Sweetwater, Uinta							(3) - Two or three-bedroom, single family, excluding gas and electric.					
Central: Converse, Fremont, Natrona							(4) - Two or three-bedroom, including lot rent.					
Northeast: Campbell, Crook, Johnson, Sheridan, Weston							Note: The regional averages are weighted by population within the region.					
Northwest: Big Horn, Hot Springs, Park, Teton, Washakie							(NA) - There were too few observations to report the data.					