

**TOWN OF SARATOGA  
RESOLUTION NO. 2024-08**

**A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING LOAN FUND ON BEHALF OF THE GOVERNING BODY OF THE TOWN OF SARATOGA. FOR THE PURPOSE OF FUNDING THE 2025 SARATOGA SANITARY SEWER IMPROVEMENT PROJECT. THE CONSTRUCTION PROJECT WILL COMPLETE NEEDED IMPROVEMENTS TO THE TOWN OF SARATOGA'S SANITARY SEWER SYSTEM. THE PROJECT INCLUDES THE REPLACEMENT OF SEWER MAIN LINES UNDERNEATH THE NORTH PLATTE RIVER AS WELL AS VARIOUS AREAS THROUGHOUT THE COMMUNITY.**

**WHEREAS**, the governing body of the Town of Saratoga desires to participate in the State Revolving Fund Program to assist in financing this project; and

**WHEREAS**, the Town of Saratoga recognized the need for the project; and

**WHEREAS**, the STATE REVOLVING FUND PROGRAM required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

**WHEREAS**, The Governing Body of the Town of Saratoga plans to repay the requested State Revolving Fund Loan with funds accrued from annual revenue produced by the Sewer Enterprise Fund as well as Special Purpose Tax funding.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF SARATOGA, WYOMING**, that a loan application in the amount of \$3,150,000.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding the 2025 Saratoga Sanitary Sewer Improvement Project.

**BE IT FURTHER RESOLVED**, that Mayor, Chuck Davis, Clerk, Jennifer Anderson, Treasurer, Corina Dailey, and Director of Public Works, Emery Penner are hereby designated as the authorized representatives of the Town of Saratoga to act on behalf of the Governing Body on all matters relating to this loan application.

**PASSED, APPROVED AND ADOPTED THIS 1<sup>ST</sup> DAY OF OCTOBER, 2024.**

**ATTEST:**

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Jennifer Anderson, Clerk

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Chuck Davis, Mayor