



RESOLUTION 08-02-2024
A RESOLUTION APPROVING A LEASE-PURCHASE
AGREEMENT FOR A TRACKHOE IN AN AMOUNT NOT
TO EXCEED \$38,835.17 ANNUALLY

WHEREAS, Santaquin City has need to lease heavy equipment (a Trackhoe); and

WHEREAS, The City Council has determined that it is in the best interest of Santaquin City to authorize a lease-purchase agreement for a trackhoe;

NOW THEREFORE, be it resolved by the City Council of Santaquin City, that:

SECTION 1: The attached lease-purchase agreement titled: “Governmental Equipment Lease-Purchase Agreement Contract Number 001-70149632” is approved.

SECTION 2: The Mayor is authorized to execute the aforementioned lease-purchase agreement and to take all actions necessary to enforce the terms and conditions thereof.

SECTION 3: This Resolution shall become effective upon passage.

Approved and adopted by the Santaquin City Council this 6th day of August 2024.

SANTAQUIN CITY,

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	___
Councilmember Brian Del Rosario	Voted	___
Councilmember Travis Keel	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___

Attest:

Amalie R. Ottley, City Recorder