



RESOLUTION 07-02-2023

A RESOLUTION APPROVING THE SANTAQUIN RESEARCH & TECH CENTER LCM MASTER DEVELOPMENT AGREEMENT BETWEEN SANTAQUIN CITY AND SANTAQUIN INDUSTRIAL II, LLC

WHEREAS, Utah SHOP, LLC owns approximately 31.9 acres of property (Parcel # 32:021:0020 and Parcel # 32:021:0018) located at approximately 1972 S. Frontage Road; and

WHEREAS, Santaquin Industrial II, LLC is under contract to purchase the property and has requested that Santaquin City rezone the property from PC Planned Community to CLM Commercial Light Manufacturing with the intention to develop the property; and

WHEREAS, Santaquin Industrial II, LLC has consent from Utah SHOP, LLC to request a property rezone.

WHEREAS, the Santaquin City Planning Commission held a public hearing and reviewed the proposed rezone of the property and the conceptual layout of the proposed development in a public meeting on February 14, 2023, and they provided a recommendation to the City Council regarding the proposal; and

WHEREAS, Santaquin Industrial II, LLC and Santaquin City have negotiated terms for the development of the property in a development agreement; and

WHEREAS, the Santaquin City Council desires to approve the development agreement.

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

SECTION 1: The attached documents represent the Santaquin Research & Tech Center LCM Master Development Agreement.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 18th day of July, 2023.

City of Santaquin,

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	_____
Councilmember Elizabeth Montoya	Voted	_____
Councilmember Lynn Mecham	Voted	_____
Councilmember Jeff Siddoway	Voted	_____
Councilmember David Hathaway	Voted	_____

ATTEST:

Amalie R. Ottley, City Recorder