

Santaquin City Resolution 05-04-2022

A RESOLUTION APPROVING ADDENDUM NO. 2 TO THE SUMMIT RIDGE COMMERCIAL DEVELOPMENT MASTER DEVELOPMENT AGREEMENT

WHEREAS, On November 16, 2021, the City Council adopted Resolution 11-04-2021 which approved a Development Agreement (hereafter “Agreement”) with 242 Partners, LLC, a Utah limited liability company; and

WHEREAS, On February 15, 2022, the City Council adopted Resolution 02-03-2022 which approved an Agreement Addendum with 242 Partners, LLC, a Utah limited liability company; and

WHEREAS, Murdock Ford purchased a portion of the property owned by 242 Partners, LLC and which Property is subject to the Agreement; and

WHEREAS, Murdock Ford desires that Santaquin City execute a second addendum to the Commercial Development Agreement, which is attached hereto as Exhibit A (hereafter “Addendum No.2”), that establishes standards for temporary signage at the future Murdock Ford Site.

WHEREAS, the Santaquin City Planning Commission considered the Addendum No.2 at a public hearing on May 2, 2022, which hearing was preceded by the posting of public notice as required by State and local law; and

WHEREAS, after the noted public hearing, the Santaquin City Planning Commission forwarded a positive recommendation to the City Council for approval of Addendum No. 2 .

WHEREAS, the Santaquin City Council finds that approving Addendum No.2 is in the best interest of the residents of Santaquin City.

Now Therefore, be it resolved by the Santaquin City Council as follows:

1. The attached Exhibit A, consisting of 12 pages and which by this reference is made part hereof, is approved.

ADOPTED AND PASSED by the City Council of Santaquin City, Utah, this 17th day of May 2022.

SANTAQUIN CITY

Attest:

Daniel M. Olson, Mayor

Amalie R. Ottley, City Recorder