



MEMORANDUM

September 27, 2024

To: Chair and Board Members
Community Development and Renewal Agency of Santaquin City (CDRA)

From: Jon Lundell, P.E., Santaquin City Engineer

RE: **Santaquin Peaks Subdivision Improvements – Change Order #5**

Chair and Board Members,

The Santaquin Peaks subdivision improvements are close to being completed and with the recent purchase of Lot 1, the funds are in place to complete the remaining improvements within the subdivision.

Change order number 5 includes the cost to complete the remaining improvements, which include pressure irrigation, culinary water lines, asphalt pavement, curb, gutter, storm drain, etc.

The original contract being awarded in July of 2023, since then the cost of materials has increased. As these increases are similar to other similar projects that have been bid, such as Santaquin Main Street, and as minimal escalation costs are allowed in the contract, there is no need to go back to an open bid process and we are able to coordinate with Greenhalgh construction to install these improvements.

The cost to install the remaining improvements associated with the development is \$621,443.61. This amount includes a 10% owner-controlled contingency of \$56,494.87. There are sufficient funds available from the executed sale of the properties within the subdivision to cover these additional costs.

I am happy to answer any questions you may have on this item.

Recommended Motion:

Motion to amend the awarded contract amount by an addition of \$621,443.61 to Greenhalgh Construction to a not to exceed amount of \$3,551,155.08 for the Santaquin Peaks subdivision improvements.