

Santaquin Local Building Authority 2026-2027 Final Budget

Carry Over Reserve Balance from Prior Year (Equity): \$ 2,812.73

Revenues:

Interest Earned	\$	200
Budgeted Transfers from Santaquin City 2026-27	\$	189,300
Total Revenues:	\$	189,500

Total Equity & Revenue **\$ 192,313**

Expenditures:

Licensing & Registration	\$	120
Zions Bank Trustee Fees (Annual)	\$	2,750
Santaquin City Public Works Building Debt Service	\$	186,630
Total Expenditures:	\$	189,500

Estimated Ending Equity (Carry Over) Balance: \$ 2,813

**Note: Any unspent funds will carry over to the next FY as Equity*

Account Number	Description	Actuals (2024-2025)	Revised Budget (2025-2026)	Actuals (2025-2026) 75% of Year	Projected Budget (2026-2027)	%Chg.	\$ Chg.
<u>Revenues:</u>							
82-3610	Interest Earned	\$ 790	\$ -	\$ 139	\$ 200	100.0%	\$ 200
82-3910	Transfers from City	\$ 187,999	\$ 190,900	\$ 33,265	\$ 189,300	-0.1%	\$ (249)
82-3920	Contribution from Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	Total Revenues:	\$ 188,788	\$ 190,900	\$ 33,405	\$ 189,500	0%	\$ (49)
<u>Expenditures:</u>							
82-4410.451	Licensing & Registration	\$ 43	\$ 79	\$ -	\$ 120	242.8%	\$ 85
82-4410.611	Bank Charges	\$ 2,270	\$ 2,750	\$ 2,020	\$ 2,750	0.0%	\$ -
82-4410.810	Debt Service - Principal	\$ 119,000	\$ 125,271	\$ -	\$ 129,000	8.4%	\$ 10,000
82-4410.820	Debt Service - Interest	\$ 66,749	\$ 62,800	\$ 31,265	\$ 57,630	-15.0%	\$ (10,134)
82-4410.900	Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	Total Expenses:	\$ 188,062	\$ 190,900	\$ 33,285	\$ 189,500	0%	\$ (49)
NET REVENUE OVER EXPENDITURES		\$ 727	\$ 0	\$ 119	\$ 0		