

Community Development and Renewal Agency of Santaquin City 2026-2027 Final Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	\$ 1,866,593
<u>Revenues:</u>	
Interest Earned	\$ 20,000
Proceeds from Property Sales	\$ 400,000
Transfers from Santaquin City 2026-27	\$ -
Total Revenues:	\$ 420,000
Total Equity & Revenue	\$ 2,286,593
<u>Expenditures:</u>	
Licensing & Registration	\$ 50
Legal & Professional	\$ 7,000
Project Area Plan Development & Engineering	\$ 15,000
West CDRA - Subdivision Improvements	\$ 250,000
West CDRA - Offsite Infrastructure	\$ -
Bank Charges	\$ 100
Transfer to City (Admin, Eng, Inspection Costs)	\$ 20,000
Transfer to City (Capital Project - Library)	\$ 250,000
Total Expenditures:	\$ 542,150
Estimated Ending Equity (Carry Over) Balance:	\$ 1,744,443

*Note: Any unspent funds will carry over to the next FY as Equity

Account Number	Description	Actuals (2024-2025)	Revised Budget (2025-2026)	Actuals (2025-2026) 75% Thru Yr.	Projected Budget (2026-2027)	%Chg.	\$ Chg.
<u>Revenues:</u>							
81-3610	Interest Earned	\$ 83,665	\$ 20,000	\$ 80,580	\$ 20,000	0.0%	\$ 0
81-3615	Proceeds from Property Sales	\$ 3,253,219	\$ 685,000	\$ 659,530	\$ 400,000	-41.6%	\$ (285,000)
81-3620	Misc. Income	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
81-3910	Transfers from City	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
81-3999	Contribution from Fund Balance	\$ -	\$ 687,150	\$ -	\$ 122,150	-82.2%	\$ (565,000)
	Total Revenues:	\$ 3,336,884	\$ 1,392,150	\$ 740,110	\$ 542,150	-61%	\$ (850,000)
<u>Expenditures:</u>							
81-4410.451	Licensing & Registration	\$ 25	\$ 50	\$ -	\$ 50	0.0%	\$ -
81-4410.455	Legal & Professional	\$ 2,800	\$ 7,000	\$ 2,310	\$ 7,000	0.0%	\$ -
81-4410.485	Project Area Plan Development & Engineering	\$ 18,322	\$ 15,000	\$ -	\$ 15,000	0.0%	\$ -
81-4410.490	West CDRA - Subdivision Improvements	\$ 975,829	\$ 250,000	\$ 329,683	\$ 250,000	0.0%	\$ -
81-4410.495	West CDRA - Offsite Infrastructure	\$ 489,320	\$ -	\$ 3,167	\$ -	0.0%	\$ -
81-4410.611	Bank Charges	\$ 35	\$ 100	\$ 40	\$ 100	0.0%	\$ -
81-4410.810	Transfer to City (Admin, Eng, Inspection Costs)	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	0.0%	\$ -
81-4410.815 (NEW)	Transfer to City (Capital Projects-Library)	\$ -	\$ -	\$ -	\$ 250,000	-77.3%	\$ (850,000)
	Total Expenses:	\$ 1,506,332	\$ 1,392,150	\$ 335,200	\$ 542,150	-61%	\$ (850,000)
NET REVENUE OVER EXPENDITURES			\$ 0	\$ 404,910	\$ 0		