COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY

RESOLUTION 04-02-2025-CDA

ADDENDUM #2 (TWO) TO THE REAL PROPERTY PURCHASE AGREEMENT BETWEEN THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY, AND CC CALLAWAY, LLC

This Addendum #2 (TWO) to the REAL PROPERTY PURCHASE AGREEMENT is made and entered into as of <u>April 01, 2025</u>, by the COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY, a political subdivision of the state of Utah ("Seller") and CC CALLAWAY, LLC., a Utah Limited Liability Company of the state of Utah ("Buyer"). Seller and Buyer are herein sometimes referred to individually as a "Party" and collectively as the "Parties."

WHEREAS, the Parties entered into that certain Purchase and Sale Agreement dated as of May 16, 2023 (the "**Purchase Agreement**"), a copy of which is attached hereto as Exhibit A, regarding the purchase and sale of approximately 3.25 acres of real property located within the City of Santaquin, Utah (the "**Property**"), more particularly described in the Purchase Agreement; and

WHEREAS, on April 30, 2024, the Parties entered into an Agreement to Amend the Purchase Agreement ("**Amendment #1**") to that Purchase Agreement; and

WHEREAS, the Parties now desire to amend the agreement as identified herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions set forth herein, the Parties hereby agree to and adopt this Addendum #2 (Two) to the Real Property Purchase Agreement as follows:

1. Section 2; **Buyer's Property Use and Improvements, Subsection h.** is changed to read as follows:

"Buyer shall install fencing on the full perimeter of any outside storage areas located within the Property, which fencing shall be constructed of masonry, precast concrete, vinyl-coated chain link with vinyl privacy slats, composite molded (i.e. Bufftech Allegheny (formerly Ecostone by Sim Tek)), or a combination thereof, together with a paved portion or mow strip under all fencing."

[Signatures on following page.]

IN WITNESS WHEREOF, the Parties have executed this Addendum # 2 (Two) to the Agreement for Purchase and Sale on the dates set forth opposite their respective names below.

SELLER:

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY

DATE: _____, 2025.

DANIEL M. OLSON, Chair

ATTEST:

Amalie R. Ottley, Secretary

STATE OF UTAH) :ss COUNTY OF UTAH)

On this _____ day of _____, 2025, personally appeared before me, <u>Daniel</u> <u>M. Olson</u> who, after being duly sworn, acknowledged to me that he is authorized to execute this document and who executed the same.

Notary Public _____

BUYER:

CC Callaway, LLC., a Utah corporation

By:

President (Title)

DATE: _____, 2025.

STATE OF UTAH) :ss COUNTY OF UTAH)

On this _____ day of _____, 2025, personally appeared before me, <u>Cody Christensen</u> who, after being duly sworn, acknowledged to me that he is authorized to execute this document and who executed the same.

Notary Public _____