

## Santaquin Local Building Authority 2026-2027 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	<u>\$ 3,080.12</u>
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2026-27:	\$ 189,300
	<u>Total Revenues: \$ 189,300</u>
<b>Total Equity &amp; Revenue</b>	<b><u>\$ 192,380</u></b>
<u>Expenditures:</u>	
Licensing & Registration	\$ 120
Zions Bank Trustee Fees (Annual)	\$ 2,750
Santaquin City Public Works Building Debt Service	\$ 186,630
	<u>Total Expenditures: \$ 189,500</u>
<u>Estimated Ending Equity (Carry Over) Balance:</u>	<u>\$ 2,880</u>

\*Note: Any unspent funds will carry over to the next FY as Equity

Account Number	Description	Actuals (2024-2025)	Original Budget (2025-2026)	Budget Amendments (2025-2026)	Revised Budget (2025-2026)	Actuals (2025-2026) 75% of Year	Projected Budget (2026-2027)	%Chg.	\$ Chg.
<u>Revenues:</u>									
82-3610	Interest Earned	\$ 790	\$ -	\$ -	\$ -	\$ 135	\$ 200	100.0%	\$ 200
82-3910	Transfers from City	\$ 187,999	\$ 190,900	\$ -	\$ 190,900	\$ 33,265	\$ 189,300	-0.1%	\$ (249)
82-3920	Contribution from Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	<b>Total Revenues:</b>	<b>\$ 188,788</b>	<b>\$ 190,900</b>	<b>\$ -</b>	<b>\$ 190,900</b>	<b>\$ 33,400</b>	<b>\$ 189,500</b>	<b>0%</b>	<b>\$ (49)</b>
<u>Expenditures:</u>									
82-4410.451	Licensing & Registration	\$ 43	\$ 79	\$ -	\$ 79	\$ -	\$ 120	242.9%	\$ 85
82-4410.611	Bank Charges	\$ 2,270	\$ 2,750	\$ -	\$ 2,750	\$ 2,020	\$ 2,750	0.0%	\$ -
82-4410.810	Debt Service - Principal	\$ 119,000	\$ 125,271	\$ -	\$ 125,271	\$ -	\$ 129,000	8.4%	\$ 10,000
82-4410.820	Debt Service - Interest	\$ 66,749	\$ 62,800	\$ -	\$ 62,800	\$ 31,265	\$ 57,630	-15.0%	\$ (10,134)
82-4410.900	Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	<b>Total Expenses:</b>	<b>\$ 188,062</b>	<b>\$ 190,900</b>	<b>\$ -</b>	<b>\$ 190,900</b>	<b>\$ 33,285</b>	<b>\$ 189,500</b>	<b>0%</b>	<b>\$ (49)</b>
<b>NET REVENUE OVER EXPENDITURES</b>		<b>\$ 727</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115</b>	<b>\$ -</b>		