

LOCAL BUILDING AUTHORITY OF SANTAQUIN CITY

RESOLUTION 06-02-2022-LBA FY2021/2022 BUDGET AMENDMENT #1

BE IT HEREBY RESOLVED:

SECTION 1: This document represents year-end adjustments to the Fiscal Year 2021/2022 Budget.

SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 30th DAY OF JUNE 2022.

Daniel M. Olson, Board Chair

Attest:

Amalie R. Ottley, Secretary

Local Building Authority (LBA) of Santaquin City					
Fiscal Year 2021-2022 - Budget Amendment #1					
June 30, 2022					
Budget Changes by Fund:		Prior Budget	Amendment (1) [Change]	Final Budget	Notes:
<u>Revenues:</u>					
82-3610	Interest	\$ -	\$ 13	\$ 13	Reflects actual interest earnings
82-3910	Transfer from City	\$ 185,546	\$ 4,187	\$ 189,733	Reflects city transfers based on actual costs plus operational buffer
Total Changes to Revenues:			\$ 4,200		
<u>Expenditures:</u>					
82-4410-450	Expenditures	\$ -	\$ 1,000	\$ 1,000	Increased operational buffer
82-4110-451	Licensing & Registration	\$ -	\$ 60	\$ 60	Each entity will pay for its own administrative costs
82-4110-611	Bank Charges	\$ 1,000	\$ 1,250	\$ 2,250	Each entity will pay for its own administrative costs
82-4410-810	Debt Service - Principal	\$ 143,826	\$ (38,834)	\$ 104,992	Budgeting Error in FY2022
82-4410-820	Debt Service - Interest	\$ 40,720	\$ 40,724	\$ 81,444	Budgeting Error in FY2022
Total Changes to Expenditures:			\$ 4,200		