

Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (3)

May 22, 2024

<u>Budget Changes by Fund:</u>		Prior Budget	Amendment (3) [Change]	Final Budget	
General Fund:					
<u>Revenues:</u>					
10-39-100	Contribution from Fund Balance	\$ 199,310.00	\$ 1,320,000.00	\$ 1,519,310.00	Increase Revenue - Use Fund Balance for one-time Property Purchase
Total Changes to Revenues:			\$ 1,320,000.00		
<u>Expenditures:</u>					
10-90-600	Transfer to Capital Projects	\$ 592,000.00	\$ 1,320,000.00	\$ 1,912,000.00	Increase Expense - Transfer to Capital Projects - Purchase Property for future cemetery
Total Changes to Expenditures:			\$ 1,320,000.00		
Additional Contribution to Fund Balance Requirements (5-18%):					
Grand Total Changes to Expenses & Equity:			\$ 1,320,000.00		
Capital Projects					
<u>Revenues:</u>					
41-39-100	Transfer from General Fund	\$ 592,000.00	\$ 1,320,000.00	\$ 1,912,000.00	Increase Revenue - Transfer from GF (Fund Balance) to purchase property
Total Changes to Revenues:			\$ 1,320,000.00		
<u>Expenditures:</u>					
41-40-300 (New)	Property Purchase	\$ -	\$ 1,320,000.00	\$ 1,320,000.00	Increase Expense - Purchase Property for future cemetery
Total Changes to Expenditures:			\$ 1,320,000.00		