## DEBT SERVICE PAYMENTS

| Description | Financial Institution | | Original Bond Amount | ANNUAL PAYMENT | Remaining Debt Service Balance as of 6/30/2023 | MATURITY DATE |
|---|---|---|---|---|---|---|
| 2016 EQUIPMENT LEASE | ZIONS BANK | | $ 482,477 | **$ 61,372** | $ - | 03/01/2023 |
| 2011A-2 BONDS USDA | USDA | | $ 2,912,000 | **$ 126,852** | $ 2,434,281 | 02/15/2052 |
| 2011A-1 BONDS DWQ | STATE OF UTAH | | $ 6,034,000 | **$ 375,870** | $ 2,742,000 | 01/01/2031 |
| 2011B-1 BONDS DWQ | STATE OF UTAH | | $ 900,000 | **$ 9,000** | $ 900,000 | 01/01/2033 |
| 2018 WA BOND DWR | STATE OF UTAH | | $ 1,720,500 | **$ 92,820** | $ 1,479,000 | 01/01/2039 |
| 2018 PI BOND DWR | STATE OF UTAH | | $ 1,720,500 | **$ 92,820** | $ 1,479,000 | 01/01/2039 |
| 2018 ROADS BOND | ZIONS BANK | | $ 4,300,000 | **$ 475,830** | $ 2,711,000 | 07/15/2028 |
| 2020 CITY HALL BOND | ZIONS BANK | | $ 6,655,000 | **$ 413,730** | $ 5,855,000 | 06/15/2040 |
| 2018 SCBA ROTATION | P&C EQUIPMENT FINANCE | | $ 169,173 | **$ 27,265** | $ 51,263 | 06/01/2025 |
| 2015 FIRE PUMP TRUCK | P&C EQUIPMENT FINANCE | | $ 446,032 | **$ 54,500** | $ 54,500 | 06/24/2024 |
| 2021 VEHICLE LEASE | ZIONS BANK | | $ 730,000 | **$ 188,071** | $ 551,372 | 06/08/2025 |
| 2021 SR PI TANK & BOOSTER BOND | BANK OF UTAH | | $ 11,236,000 | **$ 557,002** | $ 10,742,000 | 03/01/2041 |
| | | | Total: | **$ 2,475,132** | **$ 28,999,416** | |
| CAPITAL ONE | | | | | | |
| ***via - Santaquin City LBA* | | | **$ 2,500,000** | **$ 184,546** | **$ 1,739,000** | **06/27/2035** |

| RESERVE PAYMENTS | | | | | Anticipated Cash Balance as of 6/30/2022 | |
|---|---|---|---|---|---|---|
| CEMETERY | | | | **$ 10,000** | $ 62,916 | Perpetual |
| USDA RESERVES | | | | | | |
| 2011A-2 BONDS USDA | | | | **$ 28,890** | $ 316,531 | Life of the Bond |
| | | | Total: | $ 38,890 | | |

## AMORTIZATION SCHEDULES & POPULATION ESTIMATES

| | | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Residential Units | | 4,400 | 4,600 | 4,800 | 5,000 | 5,200 | 5,400 | 5,600 | 5,800 | 6,000 | 6,250 | 6,500 |
| Estimated Growth Rate | | | | | | | | | | | | |
| Population Estimate | | **16,000** | **17,000** | **18,000** | **19,000** | **20,000** | **21,000** | **22,000** | **23,000** | **24,000** | **25,000** | **26,000** |
| **Long Term Debt** | **Date Due** | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| 2011A-1 Sewer Revenue Bond | 1/1 | $ 375,870 | $ 375,420 | $ 375,940 | $ 375,420 | $ 375,870 | $ 375,280 | $ 375,660 | $ 375,000 | $ 233,310 | | |
| 2011A-2 Sewer Revenue Bond | Monthly ($10571) | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 |
| 2011B-1 Sewer Revenue Bond | 1/1 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 9,000 | $ 151,000 | $ 384,580 |
| 2015 Public Works Building | 1/1 & 7/1 *via Santaquin LBA | $ 184,251 | $ 183,789 | $ 184,139 | $ 184,281 | $ 184,215 | $ 183,940 | $ 184,435 | $ 184,681 | $ 183,697 | $ 184,463 | $ 183,957 |
| 2018 WA Booster Pump/Tank | 1/1 | $ 92,820 | $ 93,080 | $ 92,810 | $ 111,520 | $ 111,830 | $ 111,600 | $ 111,840 | $ 111,540 | $ 111,710 | $ 111,840 | $ 111,430 |
| 2018 PI Booster Pump/Tank Bond | 1/1 | $ 92,820 | $ 93,080 | $ 92,810 | $ 111,520 | $ 111,830 | $ 111,600 | $ 111,840 | $ 111,540 | $ 111,710 | $ 111,840 | $ 111,430 |
| 2018 Road Bond | 1/15 & 7/15 | $ 475,830 | $ 474,474 | $ 473,976 | $ 476,334 | $ 479,547 | $ 484,613 | $ 495,304 | | | | |
| 2020 City Hall Sales Tax Bond | | $ 413,730 | $ 413,330 | $ 412,530 | $ 411,330 | $ 414,730 | $ 412,530 | $ 414,930 | $ 410,030 | $ 409,980 | $ 410,150 | $ 409,890 |
| 2021 P.I. Revenue Bond | 3/1 & 9/1 | $ 557,002 | $ 572,892 | $ 588,264 | $ 599,789 | $ 608,697 | $ 617,523 | $ 625,246 | $ 632,839 | $ 641,925 | $ 649,680 | $ 655,414 |
| Total Long Term Debt Payments | | **$ 1,771,173** | **$ 1,769,025** | **$ 1,768,057** | **$ 1,806,258** | **$ 1,813,874** | **$ 1,815,414** | **$ 1,829,861** | **$ 1,961,482** | **$ 1,828,183** | **$ 1,745,825** | **$ 918,249** |
| **Reserve Payments** | **Date Due** | **2023** | **2024** | **2025** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| Cemetery | | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 |
| WRF - Short Lived Asset Fund (Reserved but useable for repairs) | | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 |
| Total Reserve Payments | | **$ 40,913** | **$ 40,914** | **$ 40,915** | **$ 40,916** | **$ 40,917** | **$ 40,918** | **$ 40,919** | **$ 40,920** | **$ 40,921** | **$ 40,922** | **$ 40,923** |
| **Vehicles & Equipment** | | **2023** | **2024** | **2025** | **2026** | | | | | | | |
| 2015 PIERCE SABER PUMPER FIRE TRUCK | | $ 54,500 | $ 54,500 | | | | | | | | | |
| 2016 (4) PIECE EQUIPMENT LEASE | | $ 61,372 | | | | | | | | | | |
| 2018 SCBA ROTATION | | $ 27,265 | $ 27,265 | $ 27,265 | | | | | | | | |
| 2021 EQUIPMENT LEASE | | $ 188,071 | $ 188,071 | $ 188,071 | $ 188,071 | | | | | | | |
| Total Vehicles & Equipment Payments | | **$ 331,208** | **$ 269,836** | **$ 215,336** | **$ 188,071** | | | | | | | |
| | **Per Capita Debt** | **2023** | **2024** | **2025** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| | Total Debt & Reserve Payments | **$ 2,143,294** | **$ 2,079,775** | **$ 2,024,308** | **$ 2,035,245** | **$ 1,854,791** | **$ 1,856,332** | **$ 1,870,780** | **$ 2,002,402** | **$ 1,869,104** | **$ 1,786,747** | **$ 959,172** |
| | Total Debt per citizen per mo. | $ 11.16 | $ 10.19 | $ 9.37 | $ 8.93 | $ 7.73 | $ 7.37 | $ 7.09 | $ 7.26 | $ 6.49 | $ 5.96 | $ 3.07 |
| | Total Debt per household per mo. | $ 40.59 | $ 37.68 | $ 35.14 | $ 33.92 | $ 29.72 | $ 28.65 | $ 27.84 | $ 28.77 | $ 25.96 | $ 23.82 | $ 12.30 |

| | | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Residential Units | | 6,750 | 7,000 | 7,250 | 7,500 | 7,750 | 8,000 | 8,250 | 8,500 | 8,750 | 9,000 |
| Estimated Growth Rate | | | | | | | | | | | |
| Population Estimate | | **27,000** | **28,000** | **29,000** | **30,000** | **31,000** | **32,000** | **33,000** | **34,000** | **35,000** | **36,000** |
| **Long Term Debt** | **Date Due** | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 |
| 2011A-1 Sewer Revenue Bond | 1/1 | | | | | | | | | | |
| 2011A-2 Sewer Revenue Bond | Monthly ($10571) | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 |
| 2011B-1 Sewer Revenue Bond | 1/1 | $ 384,810 | | | | | | | | | |
| 2015 Public Works Building | 1/1 & 7/1 *via Santaquin LBA | $ 184,181 | $ 184,113 | $ 183,753 | | | | | | | |
| 2018 WA Booster Pump/Tank | 1/1 | $ 111,490 | $ 111,510 | $ 111,490 | $ 111,430 | $ 111,830 | $ 111,180 | | | | |
| 2018 PI Booster Pump/Tank Bond | 1/1 | $ 111,490 | $ 111,510 | $ 111,490 | $ 111,430 | $ 111,830 | $ 111,180 | | | | |
| 2018 Road Bond | 1/15 & 7/15 | | | | | | | | | | |
| 2020 City Hall Sales Tax Bond | | $ 414,925 | $ 414,450 | $ 413,900 | $ 411,400 | $ 413,800 | $ 411,000 | $ 413,100 | | | |
| 2021 P.I. Revenue Bond | 3/1 & 9/1 | $ 660,873 | $ 665,019 | $ 668,812 | $ 673,187 | $ 676,086 | $ 678,459 | $ 679,918 | $ 682,726 | $ 683,436 | |
| Total Long Term Debt Payments | | **$ 1,994,621** | **$ 1,613,454** | **$ 1,616,297** | **$ 349,712** | **$ 350,512** | **$ 349,212** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** |
| **Reserve Payments** | **Date Due** | **2034** | **2035** | **2036** | **2037** | **2038** | **2039** | **2040** | **2041** | **2042** | **2043** |
| Cemetery | | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 1,000 | $ 10,000 | $ 10,000 | $ 10,000 |
| WRF - Short Lived Asset Fund (Reserved but useable for repairs) | | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 |
| Total Reserve Payments | | **$ 40,924** | **$ 40,925** | **$ 40,926** | **$ 40,927** | **$ 40,928** | **$ 40,929** | **$ 31,930** | **$ 40,931** | **$ 40,932** | **$ 40,933** |
| | **Per Capita Debt** | **2034** | **2035** | **2036** | **2037** | **2038** | **2039** | **2040** | **2041** | **2042** | **2043** |
| | Total Debt & Reserve Payments | **$ 2,035,545** | **$ 1,654,379** | **$ 1,657,223** | **$ 390,639** | **$ 391,440** | **$ 390,141** | **$ 158,782** | **$ 167,783** | **$ 167,784** | **$ 167,785** |
| | Total Debt per citizen per mo. | $ 6.28 | $ 4.92 | $ 4.76 | $ 1.09 | $ 1.05 | $ 1.02 | $ 0.40 | $ 0.41 | $ 0.40 | $ 0.39 |
| | Total Debt per household per mo. | $ 25.13 | $ 19.69 | $ 19.05 | $ 4.34 | $ 4.21 | $ 4.06 | $ 1.60 | $ 1.64 | $ 1.60 | $ 1.55 |

| | | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 | 2053 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Residential Units | | 9,250 | 9,500 | 9,750 | 10,000 | 10,250 | 10,500 | 10,750 | 11,000 | 11,250 | 11,500 |
| Estimated Growth Rate | | | | | | | | | | | |
| Population Estimate | | **37,000** | **38,000** | **39,000** | **40,000** | **41,000** | **42,000** | **43,000** | **44,000** | **45,000** | **46,000** |
| **Long Term Debt** | **Date Due** | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 | 2053 |
| 2011A-2 Sewer Revenue Bond | Monthly ($10571) | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 126,852 | $ 77,725 |
| Total Long Term Debt Payments | | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 126,852** | **$ 77,725** |
| **Reserve Payments** | **Date Due** | **2044** | **2045** | **2046** | **2047** | **2048** | **2049** | **2050** | **2051** | **2052** | **2053** |
| Cemetery | | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 | $ 10,000 |
| WRF - Short Lived Asset Fund (Reserved but useable for repairs) | | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 | $ 28,890 |
| Total Reserve Payments | | **$ 40,934** | **$ 40,935** | **$ 40,936** | **$ 40,937** | **$ 40,938** | **$ 40,939** | **$ 40,940** | **$ 40,941** | **$ 40,942** | **$ 40,943** |
| | **Per Capita Debt** | **2044** | **2045** | **2046** | **2047** | **2048** | **2049** | **2050** | **2051** | **2052** | **2053** |
| | Total Debt & Reserve Payments | **$ 167,786** | **$ 167,787** | **$ 167,788** | **$ 167,789** | **$ 167,790** | **$ 167,791** | **$ 167,792** | **$ 167,793** | **$ 167,794** | **$ 118,668** |
| | Total Debt per citizen per mo. | $ 0.38 | $ 0.37 | $ 0.36 | $ 0.35 | $ 0.34 | $ 0.33 | $ 0.33 | $ 0.32 | $ 0.31 | $ 0.21 |
| | Total Debt per household per mo. | $ 1.51 | $ 1.47 | $ 1.43 | $ 1.40 | $ 1.36 | $ 1.33 | $ 1.30 | $ 1.27 | $ 1.24 | $ 0.86 |