

**COMMUNITY DEVELOPMENT AND RENEWAL  
AGENCY OF SANTAQUIN BOARD**

**RESOLUTION 06-01-2022-CDA**

**ESTABLISHMENT OF THE FY2022-2023 BUDGET FOR  
THE COMMUNITY DEVELOPMENT AND RENEWAL  
AGENCY OF SANTAQUIN**

**BE IT HEREBY RESOLVED:**

**SECTION 1:** The table below represent the Budget for Santaquin Community Development and Renewal Agency of Santaquin for the Fiscal Year 2022-2023.

**SECTION 2:** This Resolution shall become effective upon passage.

Approved on this 21<sup>st</sup> day of June 2022.

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Daniel M. Olson, Chairman

Attest:

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Amalie R. Ottley, Clerk

# Community Development and Renewal Reinvestment Agency of Santaquin City

## 2022-2023 Budget

Carry Over Reserve Balance from Prior Year (Equity): \$ 60,258

Revenues:

Interest Earned:	\$ 20	
Transfers from Santaquin City:	\$ 80,000	
Total Revenues:		<u>\$ 80,020</u>

Total Equity & Revenue \$ 140,278

Expenditures:

Main Street Welcome Signs	\$ 7,500	
Project Area Plan Development & Engineering	\$ 128,000	
Misc. Operational Costs including publishing, auditing, supplies, etc.	\$ -	
Total Expenditures:		<u>\$ 135,500</u>

Estimated Ending Equity (Carry Over) Balance: \$ 4,778

*\*Note: Any unspent funds from the Project Area Plan or Miscellaneous Categories will carry over to the 2022-2023 FY Budget as Equity*

Account Num& Description		Actuals (2020-2021)	Budget (2021-2022)	Actual Thru Mar (2021-2022)	Projected Budget (2022-2023)	%Chg.	\$ Chg.
<u>Revenues:</u>							
81-3610	Interest Earned	\$ 29	\$ 20	\$ 14	\$ 20	0%	\$ -
81-3620	Misc. Income	\$ 5,647	\$ -	\$ -	\$ -	0%	\$ -
81-3910	Transfers from City	\$ 398,516	\$ -	\$ -	\$ 80,000	100%	\$ 80,000
81-3999	Contribution from Surplus	\$ -	\$ 7,500	\$ -	\$ 55,500	640%	\$ 48,000
Total Revenues:		\$ 404,192	\$ 7,520	\$ 14	\$ 135,520	1702%	\$ 128,000
<u>Expenditures:</u>							
81-4410.450	Expenses	\$ 57,500	\$ -	\$ -	\$ -	0%	\$ -
81-4410.460	Orchard Lane CDA Incentive	\$ 346,663	\$ -	\$ -	\$ -	0%	\$ -
81-4410.480	Main Street Welcome Signs	\$ -	\$ 7,500	\$ -	\$ 7,500	0%	\$ -
81-NEW	Project Area Plan Development & Eng	\$ -	\$ -	\$ -	\$ 128,000	100%	\$ 128,000
81-4410.611	Bank Charges	\$ 20	\$ 20	\$ 20	\$ 20	0%	\$ -
Total Expenses:		\$ 404,183	\$ 7,520	\$ 20	\$ 135,520	1702%	\$ 128,000
NET REVENUE OVER EXPENDITURES		\$ 9	\$ -	\$ (6)	\$ -		