

# Santaquin Community Development Agency Board

## 2021-2022 Budget

Carry Over Reserve Balance from Prior Year (Equity): \$ 60,255

Revenues:

Interest Earned:	\$	20	
Contribution From Surplus:	\$	7,500	
Transfers from Santaquin City:	\$	-	
Total Revenues:	<u>\$</u>	<u>7,520</u>	

**Total Equity & Revenue** \$ 67,775

Expenditures:

Orchard Lane CDA	\$	-	
400 East Main Clock Tower	\$	-	
Main Street Welcome Signs	\$	7,500	
Misc. Operational Costs including publishing, auditing, supplies, etc.	\$	-	
Total Expenditures:	<u>\$</u>	<u>7,500</u>	

Estimated Ending Equity (Carry Over) Balance: \$ 60,275

\*Note: Any unspent funds from the Project Area Plan or Miscellaneous Categories will carry over to the 2022-2023 FY Budget as Equity

Account Number	Description	Actuals (2019-2020)	Budget (2020-2021)	Actual Thru Mar (2020-2021) 75% of Year	Projected Budget (2021-2022)	%Chg.	\$ Chg.
<u>Revenues:</u>							
81-3610	Interest Earned	\$ 32	\$ 10	\$ 25	\$ 20	100%	\$ 10
81-3910	Transfers from City	\$ 457,500	\$ 175,000	\$ 401,476	\$ -	-100%	\$ (175,000)
81-3999	Contribution from Surplus	\$ -	\$ 50,990	\$ -	\$ 7,500	-85%	\$ (43,490)
	<b>Total Revenues:</b>	<b>\$ 457,532</b>	<b>\$ 226,000</b>	<b>\$ 401,501</b>	<b>\$ 7,520</b>	<b>-97%</b>	<b>\$ (218,480)</b>
<u>Expenditures:</u>							
81-4410.450	Expenses	\$ 57,500	\$ 1,000	\$ 57,500	\$ -	-100%	\$ (1,000)
81-4410.460	Orchard Lane CDA Incentive	\$ 350,000	\$ 50,000	\$ 343,976	\$ -	-100%	\$ (50,000)
81-NEW	400 East Main Clock Tower	\$ -	\$ 135,000	\$ -	\$ -	100%	\$ (135,000)
81-NEW	Main Street Welcome Signs	\$ -	\$ 40,000	\$ -	\$ 7,500	100%	\$ (32,500)
81-4410.611	Bank Charges	\$ 38	\$ -	\$ 20	\$ 20	0%	\$ 20
	<b>Total Expenses:</b>	<b>\$ 407,538</b>	<b>\$ 226,000</b>	<b>\$ 401,496</b>	<b>\$ 7,520</b>	<b>-97%</b>	<b>\$ (218,480)</b>
<b>NET REVENUE OVER EXPENDITURES</b>		<b>\$ 49,994</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ -</b>		