

Santaquin Local Building Authority

2021-2022 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	<u>\$ 35.00</u>
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2021-22:	\$ 185,546
Total Revenues:	<u>\$ 185,546</u>
Total Equity & Revenue	<u>\$ 185,581</u>
<u>Expenditures:</u>	
Santaquin City Public Works Building Debt Service	\$ -
Zions Bank Trustee Fees (Annual)	\$ 1,000
Total Expenditures:	<u>\$ 1,000</u>
<u>Estimated Ending Equity (Carry Over) Balance:</u>	<u>\$ 184,581</u>

**Note: The Amortization Schedule for the LBA for the Santaquin City Public Works Building can be found on the 'Current Debt Service' tab of this spreadsheet*

Account Number	Description	Actuals (2019-2020)	Budget (2020-2021)	Mar (2020-2021) 75% of Year	Projected Budget (2021-2022)	%Chg.	\$ Chg.
<u>Revenues:</u>							
82-3610	Interest Earned	\$ -	\$ -	\$ -	\$ -	0%	\$ -
82-3910	Transfers from City	\$ 188,685	\$ 188,700	\$ 50,223	\$ 185,546	-2%	\$ (3,154)
82-NEW	Contribution from Surplus	\$ -	\$ -	\$ -	\$ -	0%	\$ -
	Total Revenues:	\$ 188,685	\$ 188,700	\$ 50,223	\$ 185,546	-2%	\$ (3,154)
<u>Expenditures:</u>							
82-4410.450	Expenses	\$ 1,988		\$ 7,397	\$ -	0%	\$ -
82-4410.611	Bank Charges	\$ -	\$ 2,000	\$ -	\$ 1,000	-50%	\$ (1,000)
82-4410.810	Debt Service - Principal	\$ 97,000	\$ 97,000	\$ -	\$ 143,826	48%	
82-4410.820	Debt Service - Interest	\$ 89,697	\$ 89,652	\$ 42,826	\$ 40,720	-55%	\$ (48,932)
82-4410.NEW	Contribution to Surplus		\$ 48	\$ -		100%	
	Total Expenses:	\$ 188,685	\$ 188,700	\$ 50,223	\$ 185,546	-2%	\$ (3,154)
NET REVENUE OVER EXPENDITURES		\$ -	\$ -	\$ -	\$ -		