

Community Development and Renewal Agency of Santaquin City 2025-2026 Budget

Carry Over Reserve Balance from Prior Year (Equity):	<u>\$ 2,551,109</u>
<u>Revenues:</u>	
Interest Earned:	\$ 20,000
Proceeds from Property Sales	\$ 685,000
Transfers from Santaquin City 2025-26:	\$ -
Total Revenues:	<u>\$ 705,000</u>
Total Equity & Revenue	<u>\$ 3,256,109</u>
<u>Expenditures:</u>	
Licensing & Registration	\$ 50
Legal & Professional	\$ 7,000
Project Area Plan Development & Engineering	\$ 15,000
West CDRA - Subdivision Improvements	\$ 250,000
West CDRA - Offsite Infrastructure	\$ -
Bank Charges	\$ 100
Transfer to City (Admin, Eng, Inspection Costs)	\$ 20,000
Transfer to City (Capital Project - Library)	\$ 1,100,000
Total Expenditures:	<u>\$ 1,392,150</u>
<u>Estimated Ending Equity (Carry Over) Balance:</u>	<u>\$ 1,863,959</u>

*Note: Any unspent funds will carry over to the next FY as Equity

Account Number	Description	Actuals (2023-2024)	Revised Budget (2024-2025)	Actuals (2024-2025) 75% Thru Yr.	Projected Budget (2025-2026)	%Chg.	\$ Chg.
<u>Revenues:</u>							
81-3610	Interest Earned	\$ 95,614	\$ 20,000	\$ 58,466	\$ 20,000	0.0%	\$ 0
81-3615	Proceeds from Property Sales	\$ 2,043,285	\$ 700,000	\$ 2,810,389	\$ 685,000	-2.1%	\$ (15,000)
81-3620	Misc. Income	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
81-3910	Transfers from City	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
81-3999	Contribution from Fund Balance	\$ -	\$ 970,000	\$ -	\$ 687,150	-29.2%	\$ (282,850)
	Total Revenues:	\$ 2,138,899	\$ 1,690,000	\$ 2,868,855	\$ 1,392,150	-18%	\$ (297,850)
<u>Expenditures:</u>							
81-4410.451	Licensing & Registration	\$ 25	\$ 50	\$ -	\$ 50	0.0%	\$ -
81-4410.455	Legal & Professional	\$ 5,741	\$ 10,000	\$ 2,800	\$ 7,000	-30.0%	\$ (3,000)
81-4410.485	Project Area Plan Development & Engineering	\$ 7,800	\$ 25,000	\$ 17,972	\$ 15,000	-40.0%	\$ (10,000)
81-4410.490	West CDRA - Subdivision Improvements	\$ 2,055,207	\$ 1,634,850	\$ 851,037	\$ 250,000	-84.7%	\$ (1,384,850)
81-4410.495	West CDRA - Offsite Infrastructure	\$ 314,813	\$ -	\$ 489,320	\$ -	0.0%	\$ -
81-4410.611	Bank Charges	\$ 55	\$ 100	\$ 35	\$ 100	0.0%	\$ -
81-4410.810	Transfer to City (Admin, Eng, Inspection Costs)	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	0.0%	\$ -
81-4410.815 (NEW)	Transfer to City (Capital Projects-Library)	\$ -	\$ -	\$ -	\$ 1,100,000	100.0%	\$ 1,100,000
	Total Expenses:	\$ 2,403,641	\$ 1,690,000	\$ 1,361,164	\$ 1,392,150	-18%	\$ (297,850)
NET REVENUE OVER EXPENDITURES		\$ (264,741)	\$ -	\$ 1,507,691	\$ 0		