

Santaquin Local Building Authority

2025-2026 Budget

Carry Over Reserve Balance from Prior Year (Equity): \$ 2,985.97

Revenues:

Budgeted Transfers from Santaquin City 2025-26: \$ 190,900

Total Revenues: **\$ 190,900**

Total Equity & Revenue

\$ 193,886

Expenditures:

Licensing & Registration \$ 78

Zions Bank Trustee Fees (Annual) \$ 2,750

Santaquin City Public Works Building Debt Service \$ 188,071

Total Expenditures: **\$ 190,900**

Estimated Ending Equity (Carry Over) Balance: **\$ 2,986**

**Note: Any unspent funds will carry over to the next FY as Equity*

Account Number	Description	Actuals (2023-2024)	Revised Budget (2024-2025)	Actuals (2024-2025) 75% of Year	Projected Budget (2025-2026)	%Chg.	\$ Chg.
<u>Revenues:</u>							
82-3610	Interest Earned	\$ 1,029	\$ -	\$ 789	\$ -	0.0%	\$ -
82-3910	Transfers from City	\$ 187,778	\$ 189,549	\$ 34,966	\$ 190,900	0.7%	\$ 1,351
82-3920	Contribution from Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	Total Revenues:	\$ 188,806	\$ 189,549	\$ 35,755	\$ 190,900	1%	\$ 1,351
<u>Expenditures:</u>							
82-4410.451	Licensing & Registration	\$ 35	\$ 35	\$ -	\$ 78	124.3%	\$ 43
82-4410.611	Bank Charges	\$ 2,250	\$ 2,750	\$ 2,020	\$ 2,750	0.0%	\$ -
82-4410.810	Debt Service - Principal	\$ 114,000	\$ 119,000	\$ -	\$ 125,271	5.3%	\$ 6,271
82-4410.820	Debt Service - Interest	\$ 71,528	\$ 67,764	\$ 32,966	\$ 62,800	-7.3%	\$ (4,964)
82-4410.900	Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	Total Expenses:	\$ 187,813	\$ 189,549	\$ 34,986	\$ 190,900	1%	\$ 1,351
NET REVENUE OVER EXPENDITURES		\$ 994	\$ -	\$ 769	\$ 0		