



MEMORANDUM

To: Mayor Olson & City Council Members

From: Norm Beagley, MPA, P.E., City Manager

Date: September 2, 2022

Re: Cooperative Agreement for a Possible, Future UDOT purchase of Roadway Property Purchased by the City using MAG/Utah County Corridor Preservation Funds

Dear Mayor and Council Members,

As approved by Resolution 07-01-2022, the City will be closing this week on the corridor preservation property purchase on the parcel just south of Big-O Tires.

As part of the City's corridor preservation process that we have been going through with MAG/Utah County and UDOT, the Parties anticipate that UDOT will purchase the property from the City, in the future, should the need arise, and should the property be needed by UDOT, rather than the City, for the full Main Street, I-15 reconstruction, and realignment of Highway 198, Highland Drive, and 900 East.

Should UDOT chose to exercise this future purchase option, any and all funds paid by UDOT to the City would go back into the MAG/Utah County Corridor Preservation funds to help with future Utah County corridor preservation needs.

The attached agreement identifies some of the terms of a possible future transaction, should UDOT decide to exercise a future purchase option.

I am happy to address any question you may have on this item.

Recommended Motion: Motion to authorize the Mayor to execute a cooperative agreement with UDOT for a possible, future UDOT purchase of roadway property purchased by the City using MAG/Utah County Corridor Preservation Funds
