

Santaquin City Resolution 09-02-2022

A RESOLUTION APPROVING AN AGREEMENT WITH UDOT FOR THE FUTURE POSSIBLE PURCHASE OF REAL PROPERTY FOR THE EAST SIDE FRONTAGE ROAD

WHEREAS, the City of Santaquin is a fourth class city in the State of Utah with the responsibility of providing certain transportation infrastructure for the benefit of the City and its residents; and

WHEREAS, UDOT is a department of the government of the State of Utah; and

WHEREAS, the Utah Department of Transportation (“UDOT”) has on multiple occasions indicated the need to relocate the existing intersection of Main Street, Highland Drive, and HWY 198 farther away (to the east) from the I-15 freeway interchange; and

WHEREAS, this relocation will help to better accommodate the future, larger footprint of the interchange, to be reconstructed; and

WHEREAS, Santaquin City is currently under contract to purchase one of the parcels the City would need to acquire in order to help accommodate UDOT in this relocation of the intersection of Main Street, Highland Drive, and HWY 198, identified as parcel number 49:947:0003 on the records of the Utah County Recorder’s Office (the “Property”); and

WHEREAS, MAG and Utah County have awarded Santaquin City said Corridor Preservation funds in an amount of \$1,670,585.00 to purchase the available property; and

WHEREAS, the property owner has accepted Santaquin City’s offer to purchase the property for the amount of the UDOT certified appraisal, which is \$1,670,000.00, using the Corridor Preservation funds awarded by MAG; and

WHEREAS, Santaquin City and UDOT desire to enter into this Agreement for the possible future purchase of this parcel for future UDOT purposes, if any;

NOW THEREFORE, be it resolved by the City Council of Santaquin City, Utah as follows:

1. The Agreement between UDOT and Santaquin City, a copy of which is attached hereto, is hereby approved.
2. Mayor Daniel M. Olson is authorized to execute the Agreement that would allow UDOT, at its discretion, to purchase the Property purchased by Santaquin City for corridor preservation in accordance with the terms and conditions set forth in the agreement attached hereto.
3. This resolution shall be effective upon passage.

ADOPTED AND PASSED by the City Council of Santaquin City, Utah, this 6th day of September 2022.

SANTAQUIN CITY

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	___
Councilmember Elizabeth Montoya	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___
Councilmember David Hathaway	Voted	___

Attest:

Amalie R. Ottley, City Recorder