

**ADDENDUM #1 (ONE) TO THE  
REAL PROPERTY PURCHASE AGREEMENT BETWEEN THE COMMUNITY  
DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY, AND  
PRECISION MILLWORK**

This **Addendum #1 (ONE)** to the **REAL PROPERTY PURCHASE AGREEMENT** is made and entered into as of March 3, 2025, by the **COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY**, a political subdivision of the state of Utah (“Seller”) and **PRECISION MILLWORK**, a Utah S Corporation of the state of Utah (“Buyer”). Seller and Buyer are herein sometimes referred to individually as a “Party” and collectively as the “Parties.”

WHEREAS, the Parties entered into that certain Real Property Purchase Agreement dated March 4, 2025 (the “**Purchase Agreement**”), a copy of which is attached hereto as Exhibit A, regarding the purchase and sale of approximately 1.1938 acres of real property located within the City of Santaquin, Utah (the “**Property**”), more particularly described in the Purchase Agreement; and

WHEREAS, the Parties now desire to amend the agreement as identified herein.

**NOW, THEREFORE**, in consideration of the mutual covenants and conditions set forth herein, the Parties hereby agree to and adopt this Addendum #1 (One) to the Real Property Purchase Agreement as follows:

1. Section 5; **Closing**. The first sentence is changed to begin as follows:  
“This Transaction shall be closed at the offices of Provo Abstract Company, Inc. (“Closing Agent”) at 105 East 300 South, Provo, Utah or at any other place as the Parties may agree, on or before 110 days from execution date. "Closing" shall occur when Seller and Buyer have made all of their respective deliveries described below, to-wit.” The remainder of the section shall remain as set forth in the Purchase Agreement.

*[Signatures on following page.]*

IN WITNESS WHEREOF, the Parties have executed this Addendum # 1 (One) to the Real Property Purchase Agreement on the dates set forth opposite their respective names below.

**SELLER:**

**COMMUNITY DEVELOPMENT AND RENEWAL  
AGENCY OF SANTAQUIN CITY**

**DATE:** \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
**DANIEL M. OLSON, Chair**

**ATTEST:**

\_\_\_\_\_  
Amalie R. Ottley, Secretary

STATE OF UTAH     )  
                                  :ss  
COUNTY OF UTAH    )

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, personally appeared before me, Daniel M. Olson who, after being duly sworn, acknowledged to me that he is authorized to execute this document and who executed the same.

Notary Public \_\_\_\_\_

**BUYER:**

**PRECISION MILLWORK**, a Utah S corporation

By: \_\_\_\_\_  
Gary Fusselman, Owner

**DATE:** \_\_\_\_\_, 20\_\_\_\_.

STATE OF UTAH     )  
                                      :SS  
COUNTY OF UTAH   )

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, personally appeared before me,  
Gary Fusselman who, after being duly sworn, acknowledged to me that he is authorized to execute  
this document and who executed the same.

Notary Public \_\_\_\_\_

**EXHIBIT A**  
**(PURCHASE AGREEMENT)**