Community Development and Renewal Agency of Santaquin City
2025-2026 Budget

Carry Over Reserve Balance from Prior Year (Equity):	$	**719,973**
Revenues:		
Interest Earned:	$	20,000
Proceeds from Property Sales	$	685,000
Transfers from Santaquin City 2025-26:	$	-
Total Revenues:	**$**	**705,000**
Total Equity & Revenue	**$**	**1,424,973**
Expenditures:		
Licensing & Registration	$	50
Legal & Proffessional	$	7,000
Project Area Plan Development & Engineering	$	15,000
West CDRA - Subdivision Improvements	$	250,000
West CDRA - Offsite Infrastructure	$	-
Bank Charges	$	100
Transfer to City (Admin, Eng, Inspection Costs)	$	20,000
Total Expenditures:	**$**	**292,150**
Estimated Ending Equity (Carry Over) Balance:	**$**	**1,132,823**

**Note: Any unspent funds will carry over to the next FY as Equity*

Account Number	Description	Actuals (2023-2024)	Revised Budget (2024-2025)	Actuals (2024-2025) 75% Thru Yr.	Projected Budget (2025-2026)	%Chg.	$ Chg.
Revenues:							
81-3610	Interest Earned	$ 95,614	$ 20,000	$ 58,466	$ 20,000	0.0%	$ 0
81-3615	Proceeds from Property Sales	$ 2,043,285	$ 700,000	$ 2,810,389	$ 685,000	-2.1%	$ (15,000)
81-3620	Misc. Income	$ -	$ -	$ -	$ -	0.0%	$ -
81-3910	Transfers from City	$ -	$ -	$ -	$ -	0.0%	$ -
81-3999	Contribution from Fund Balance	$ -	$ 970,000	$ -	$ -	-100.0%	$ (970,000)
	Total Revenues:	**$ 2,138,899**	**$ 1,690,000**	**$ 2,868,855**	**$ 705,000**	-58%	$ (985,000)
Expenditures:							
81-4410.451	Licensing & Registration	$ 25	$ 50	$ -	$ 50	0.0%	$ -
81-4410.455	Legal & Proffessional	$ 5,741	$ 10,000	$ 2,800	$ 7,000	-30.0%	$ (3,000)
81-4410.485	Project Area Plan Development & Engineering	$ 7,800	$ 25,000	$ 17,972	$ 15,000	-40.0%	$ (10,000)
81-4410.490	West CDRA - Subdivision Improvements	$ 2,055,207	$ 1,634,850	$ 851,037	$ 250,000	-84.7%	$ (1,384,850)
81-4410.495	West CDRA - Offsite Infrastructure	$ 314,813	$ -	$ 489,320	$ -	0.0%	$ -
81-4410.611	Bank Charges	$ 55	$ 100	$ 35	$ 100	0.0%	$ -
81-4410.810	Tranfer to City (Admin,Eng, Inspection Costs)	$ 20,000	$ 20,000	$ -	$ 20,000	0.0%	$ -
81-4410. XXX (NEW)	Contribution to Fund Balance	$ -	$ -	$ -	$ 412,850	100.0%	$ 412,850
	Total Expenses:	**$ 2,403,641**	**$ 1,690,000**	**$ 1,361,164**	**$ 705,000**	-58%	$ (985,000)
NET REVENUE OVER EXPENDITURES		$ (264,741)	$ -	$ 1,507,691	$ 0		