COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY

RESOLUTION 05-02-2025-CDA APPROVAL OF ADDENDUM #1 TO THE PRECISION MILLWORK REAL PROPERTY PURCHASE AGREEMENT

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on March 4, 2025, the Agency ("Seller") approved Resolution 03-01-2025-CDA, approving an agreement with Precision Millwork ("Buyer"), for the purchase of certain real property (the "Purchase Agreement"); and

WHEREAS, the Agency and Precision Millwork desire now to amend certain provisions of the Purchase Agreement;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

- **SECTION 1:** The attached Addendum #1 (One) to the Real Property Purchase Agreement Between the Community Development and Renewal Agency of Santaquin City and Precision Millwork, ("Addendum #1") is hereby approved.
- **SECTION 2:** The Agency Board authorizes Chair Daniel M. Olson to execute Addendum #1 and all documents necessary to approve and effectuate the provisions thereof.
- **SECTION 3:** This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 6th day of May, 2025.

Daniel M. Olson, Board Chair

Attest:

Amalie R. Ottley, Secretary

Board Member Art Adcock Board Member Brian Del Rosario Board Member Travis Keel Board Member Lynn Mecham Board Member Jeff Siddoway Voted ____ Voted ____ Voted ____ Voted ____