Santaquin Local Building Authority
2025-2026 Budget

Carry Over Reserve Balance from Prior Year (Equity):		$ 2,259.22
Revenues:		
Budgeted Transfers from Santaquin City 2025-26:		$ 190,900
	Total Revenues:	**$ 190,900**
Total Equity & Revenue		**$ 193,159**
Expenditures:		
Licensing & Registration		$ 78
Zions Bank Trustee Fees (Annual)		$ 2,750
Santaquin City Public Works Building Debt Service		$ 188,071
	Total Expenditures:	**$ 190,900**
Estimated Ending Equity (Carry Over) Balance:		**$ 2,260**

**Note: Any unspent funds will carry over to the next FY as Equity*

Account Number	Description	Actuals (2023-2024)	Revised Budget (2024-2025)	Actuals (2024-2025) 75% of Year	Projected Budget (2025-2026)	%Chg.	$ Chg.
Revenues:							
82-3610	Interest Earned	$ 1,029	$ -	$ 789	$ -	0.0%	$ -
82-3910	Transfers from City	$ 187,778	$ 189,549	$ 34,966	$ 190,900	0.7%	$ 1,351
82-3920	Contribution from Fund Balance	$ -	$ -	$ -	$ -	0.0%	$ -
	Total Revenues:	**$ 188,806**	**$ 189,549**	**$ 35,755**	**$ 190,900**	1%	$ 1,351
Expenditures:							
82-4410.451	Licensing & Registration	$ 35	$ 35	$ -	$ 78	124.3%	$ 43
82-4410.611	Bank Charges	$ 2,250	$ 2,750	$ 2,020	$ 2,750	0.0%	$ -
82-4410.810	Debt Service - Principal	$ 114,000	$ 119,000	$ -	$ 125,271	5.3%	$ 6,271
82-4410.820	Debt Service - Interest	$ 71,528	$ 67,764	$ 32,966	$ 62,800	-7.3%	$ (4,964)
82-4410.900	Contribution to Fund Balance	$ -	$ -	$ -	$ -	0.0%	$ -
	Total Expenses:	**$ 187,813**	**$ 189,549**	**$ 34,986**	**$ 190,900**	1%	$ 1,351
NET REVENUE OVER EXPENDITURES		**$ 994**	**$ -**	**$ 769**	**$ 0**		