



RESOLUTION 05-02-2025

A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE IVORY DEVELOPMENT, LLC REGARDING THE TANNER FLATS AT SUMMIT RIDGE DEVELOPMENT AGREEMENT

WHEREAS, City and Owner previously entered into that certain Development Agreement dated October 18, 2022 (“Agreement”) with respect to real property located in Utah County, State of Utah (“Property”), which is recorded in the Utah County Recorder’s Office as Entry 119043:2022; and

WHEREAS, City and Owner desire now to enter into this First Amendment to amend and modify the terms of the Agreement as set forth below; and

WHEREAS, the Santaquin City Council finds that approving the First Amendment to the Ivory Development, LLC Development Agreement is in the best interest of the residents of Santaquin City.

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

SECTION 1: The attached documents represent the First Amendment to the Ivory Development, LLC Regarding the Tanner Flats at Summit Ridge Development Agreement.

SECTION 2: The Mayor is hereby authorized to execute said First Amendment and to take actions necessary to implement the terms and conditions thereof.

SECTION 3: This Resolution shall become effective upon passage.

Approved on this 6th day of May, 2025.

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	___
Councilmember Brian Del Rosario	Voted	___
Councilmember Travis Keel	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___

Attest:

Amalie R. Ottley, City Recorder