

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF
SANTAQUIN CITY**

**RESOLUTION 12-03-2025-CDA
APPROVAL OF THE PROPOSED ASSIGNMENT OF A
REAL PROPERTY PURCHASE AGREEMENT**

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the “Agency”) is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on July 1, 2025, the Agency approved Resolution 07-01-2025-CDA, authorizing a Real Property Purchase Agreement for the sale of approximately 1.95 acres of real property to Alike Fisher, which sale has not yet been completed; and

WHEREAS, on October 7, 2025, the Agency approved Resolution 10-01-2025-CDA, authorizing an addendum (“Addendum #1”) to the Real Property Purchase Agreement; and

WHEREAS, on December 2, 2025, the Agency approved Resolution 12-01-2025-CDA, authorizing an addendum (“Addendum #2”) to the Real Property Purchase Agreement; and

WHEREAS, Alike Fisher now desires to assign said Real Property Purchase Agreement to Fisher Land Holding Company, LLC; and

WHEREAS, the Agency has determined that the best interests of the Agency, Santaquin City, and its residents will be served by the proposed assignment of the previously approved Real Property Purchase Agreement, to Fisher Land Holding Company, LLC.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

SECTION 1: The attached ASSIGNMENT AND ASSUMPTION OF PURCHASE AND SALE AGREEMENT is approved.

SECTION 2: The Agency Board authorizes Chair Daniel M. Olson to execute the ASSIGNMENT AND ASSUMPTION OF PURCHASE AND SALE AGREEMENT.

SECTION 3: This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED THIS 16th day of December, 2025.

Daniel M. Olson, Board Chair

Attest:

Stephanie Christensen, Secretary

Board Member Art Adcock	Voted ____
Board Member Brian Del Rosario	Voted ____
Board Member Travis Keel	Voted ____
Board Member Lynn Mecham	Voted ____
Board Member Jeff Siddoway	Voted ____