

## **ASSIGNMENT AND ASSUMPTION OF PURCHASE AND SALE AGREEMENT**

This Assignment and Assumption of Purchase and Sale Agreement is made and entered into as of December 16, 2025, by and between Alika Fisher, a Resident of Utah (“**Assignor**”), and Fisher Land Holding Company, LLC, (“**Assignee**”) a Utah Limited Liability Company.

- A. Assignor and Community Development and Renewal Agency of Santaquin City, a political subdivision of the state of Utah (“**Seller**”), entered into that certain Purchase and Sale Agreement dated as of July 1, 2025 (the “**Purchase Agreement**”), regarding the purchase and sale of approximately 1.95 acres of real property located within the City of Santaquin, Utah (the “**Property**”), more particularly described in the Purchase Agreement.
- B. Seller/Agency also approved Resolution 10-01-2025-CDA on October 7, 2025 authorizing an addendum (“Addendum #1”) to the Real Property Purchase Agreement; and
- C. Seller/Agency also approved Resolution 12-01-2025-CDA on December 2, 2025 authorizing an addendum (“Addendum #2”) to the Real Property Purchase Agreement; and
- D. Assignee is under common control of Assignor.
- E. Assignor wishes to assign the Purchase Agreement to Assignee, and Assignee wishes to accept such assignment and assume Assignor’s obligations under the Purchase Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and conditions set forth herein, the parties hereby agree as follows:

1. **Assignment.** Pursuant to Section 24 of the Purchase Agreement, Assignor hereby assigns and transfers to Assignee all of Assignor’s rights, interests, duties, liabilities, and obligations, including, without limitation, any rights, obligations, and agreements pertaining to construction, service, and maintenance of the pipeline or other installations contemplated by the Purchase Agreement, and Seller hereby consents to such Assignment.
2. **Assumption.** Assignee assumes all of Assignor’s right, title, and interest in and to the Purchase Agreement and with respect to the Property and the Deposit or earnest money, including Assignor’s duties, obligations, and liabilities under the Purchase Agreement.
3. **Indemnification.** As consideration for Seller’s consent to this Assignment and Assumption of Purchase and Sale Agreement, Alika Fisher and Fisher Land Holding Company, LLC, agree to be jointly and severally liable and shall indemnify Seller for any and all claims, damages, and expenses arising from and pursuant to the existing agreement between Assignor and Seller, including but not limited to all liens, claims for infrastructure repairs during warranty periods, etc.
4. **Miscellaneous.** This Assignment may be executed in counterparts. This Assignment shall be binding upon the parties and their respective successors and assigns. This

Assignment shall be governed by and interpreted in accordance with the laws of the State of Utah without reference to its choice-of-law provisions.

*[Signatures on following page.]*

IN WITNESS WHEREOF, this Assignment and Assumption Agreement is made and entered into as of the date first set forth above.

**ASSIGNOR:**

Alika Fisher a Resident of Utah

By: \_\_\_\_\_  
Alika Fisher

**ASSIGNEE:**

Fisher Land Holding Company, LLC, A Utah  
Limited Liability Company,

By: \_\_\_\_\_  
Alika Fisher, Owner

*[Seller consent on following page.]*

Seller hereby consents to this Assignment and Assumption of Purchase and Sale Agreement.

**Community Development and Renewal Agency of  
Santaquin City, a political subdivision of the state  
of Utah**

By: \_\_\_\_\_  
Daniel M. Olson, Chair