

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF
SANTAQUIN CITY**

**RESOLUTION 01-02-2023-CDA
SALE OF REAL PROPERTY**

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, the Agency has adopted a Project Area Plan in furtherance of its purposes, which include economic development within the Project Area; and

WHEREAS, the Agency owns certain real property known as Utah County Parcel Number 32:009:0100, which is more particularly described in Exhibit A hereto ("the Property"); and;

WHEREAS, the Agency has determined that the best interests of the Agency, Santaquin City, and its residents will be served by the sale of the Property as outlined in the Agreement; and;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

SECTION 1: The terms of the Agreement concerning the sale of the Property are in the best interests of the Agency and Santaquin City, Utah.

SECTION 2: The Board of the Community Development and Renewal Agency of Santaquin City accepts the terms outlined in the attached Agreement and approves of the sale of the Property pursuant to said terms.

SECTION 3: The Agency Board authorizes Chair Daniel M. Olson to execute all documents necessary to complete the sale of the Property pursuant to said terms.

SECTION 4: This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 3rd DAY OF January 2023.

Daniel M. Olson, Board Chair

Attest:

Board Member Art Adcock

Board Member Elizabeth Montoya

Board Member Lynn Mecham

Board Member Jeff Siddoway

Board Member David Hathaway

Voted ____

Voted ____

Voted ____

Voted ____

Voted ____

Amalie R. Ottley, Secretary