

SANTAQUIN CITY CORPORATION

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MEMO

TO: Mayor and City Council

FROM: Shannon Hoffman

DATE: 06/01/2023

RE: Public Treasurers Investment Fund (PTIF) Access Authorization

The Office of the State Treasurer requires the Mayor of every Public Entity to certify, by Resolution, the specific individuals who are authorized to access and make changes to Santaquin City PTIF accounts.

In order to update the information on file with the State Treasurer's Office, an amended form and Resolution approved by the City Council is required to be submitted. On the City Council agenda for your consideration and approval, you will find that form authorizing, myself, as the Finance Director, Joyce Lamb, City Treasurer, and Norman Beagley, City Manager to have access to Santaquin City PTIF Accounts.

Please let me know if you have any questions regarding this agenda item.

Thanks, Shannon Hoffman/Finance Director