

MEMORANDUM

To: Mayor & Council

From: K. Aaron Shirley, Finance Director

Date: May 4, 2021

Subject: Resolution 06-11-2021 – FY2020-2021 Budget Amendment #3

Mayor & Council,

Utah State Code Ann. 10.6.117 states that municipal budget expenditures cannot exceed revenues for each of its funds or departments. Historically, at the end of the fiscal year Santaquin City analyzes its financial statement for both revenues and expenditures that have come in higher than anticipated and ensures that the budget remains balanced with enough revenues in each fund and department to cover all expenditures.

For your consideration is the third budget amendment for FY2020-2021 as well as any public comments for the public hearing being held today in accordance with Utah State Code 10.6.113.

Motion - Motion to approve Resolution 06-30-2021 - FY2020-2021 Budget Amendment #3.