Santaquin Local Building Authority
2023-2024 Budget

Carry Over Reserve Balance from Prior Year (Equity):		$ 1,090.00
Revenues:		
Budgeted Transfers from Santaquin City 2023-24:		$ 188,801
	Total Revenues:	**$ 188,801**
Total Equity & Revenue		**$ 189,891**
Expenditures:		
Licensing & Registration		$ 35
Santaquin City Public Works Building Debt Service		$ 186,516
Zions Bank Trustee Fees (Annual)		$ 2,250
	Total Expenditures:	**$ 188,801**
Estimated Ending Equity (Carry Over) Balance:		**$ 1,090**

**Note: The Amortization Schedule for the LBA for the Santaquin City Public Works Building can be found on the "Current Debt Service" tab of this spreadsheet*

Account Numb	Description	Actuals (2021-2022)	Budget (2022-2023)	Actual Thru Mar (2022-2023) 75% of Year	Projected Budget (2023-2024)	%Chg.	$ Chg.
Revenues:							
82-3610	Interest Earned	$ -	$ -	$ 249	$ -	0.0%	$ -
82-3910	Transfers from City	$ 189,679	$ 186,806	$ 40,281	$ 188,801	1.1%	$ 1,995
82-3920	Contribution from Fund Balance	$ -	$ -	$ -	$ -	0.0%	$ -
	Total Revenues:	**$ 189,679**	**$ 186,806**	**$ 40,529**	**$ 188,801**	1%	$ 1,995
Expenditures:							
82-4410.450	Expenses	$ -	$ 10	$ -	$ -	-100.0%	$ (10)
82-4410.451	Licensing & Registration	$ 60	$ -	$ 25	$ 35	100.0%	$ 35
82-4410.611	Bank Charges	$ 2,237	$ 2,250	$ 2,000	$ 2,250	0.0%	$ -
82-4410.810	Debt Service - Principal	$ 105,000	$ 106,727	$ -	$ 111,727	4.7%	
82-4410.820	Debt Service - Interest	$ 81,431	$ 77,062	$ 38,399	$ 74,789	-2.9%	$ (2,273)
82-4410.900	Contribution to Fund Balance	$ -		$ -		0.0%	
	Total Expenses:	**$ 188,729**	**$ 186,049**	**$ 40,424**	**$ 188,801**	1%	$ 2,752
NET REVENUE OVER EXPENDITURES		**$ 950**	**$ 757**	**$ 105**	**$ (0)**		