FIRST AMENDMENT TO THE ORCHARDS DEVELOPMENT AGREEMENT

	THIS	FIRST	AMENDM	ENT '	TO	THE	ORCHAR	RDS DI	EVELOPM1	ENT
AGR	EEMEN'	Γ (the "A	Amendment') is ent	tered	into a	s of the _	da	y of	
2023	by and	between	n BLUE R	IVER 1	LAN	D GR	OUP, LL	C, ("Blu	ue River")	and
SAN	ΓAQUIN	DEVE	LOPMENT	LLC,	("Sa	ıntaquii	n Develo	pment")	(together,	the
"Own	ers") an	d SANTA	AQUIN CIT	Y, a fou	urth c	lass ci	ty of the S	state of U	Jtah (the "C	City"
and, c	ollective	ely with th	he Owners, t	he "Par	ties")					

RECITALS

- A. WHEREAS, the Development Agreement for the Orchards Development (the "Development Agreement") was entered into December 5, 2017, and was recorded in the official records of the Utah County Recorder on January 12, 2018 as Entry No. 4396:2018; and
- B. WHEREAS, the Owners have acquired title to all of the remaining undeveloped real property relevant to the Development Agreement, and that is described in this Amendment ("the Land"); and
- C. WHEREAS, the Parties desire to enter into this Amendment to clarify and modify certain development parameters for the Land as more particularly set forth herein; and
- D. WHEREAS, the Owners have agreed to cooperate with the City as reasonably necessary to comply with the terms of the Development Agreement and this Amendment, and agree to be bound by the terms of this Amendment, as evidenced by their signatures below; and
- E. WHEREAS, Blue River and Santaquin Development, each individually and together as Owners, intend to take all steps necessary to develop the Land according to the Development Agreement and this Amendment and agree to be bound by the same; and
- F. WHEREAS, this Amendment shall modify the Development Agreement with respect to the Land, only as specifically set forth herein and all provisions of the Development Agreement which are not specifically amended herein shall continue in full force and effect.

NOW, THEREFORE, in consideration of the foregoing recitals and the covenants hereafter set forth, the sufficiency of which the Parties hereby acknowledge, the Parties agree as follows:

SECTION I. DEFINITIONS

Unless the context requires a different meaning, any term or phrase used in this Amendment that is not otherwise defined herein shall have the meaning given in the Development Agreement. Terms defined herein are as follows:

- 1.1 "Development Agreement" means the Development Agreement, as identified above.
- 1.2 "Owners" for purposes of this Amendment means, collectively, Blue River Land Group, LLC and Santaquin Development LLC.

SECTION II. SPECIFIC AMENDMENTS

The Development Agreement shall be specifically amended as follows:

- 2.1 **Description of the Land (with Illustrative Map) (Exhibit A-1).** The Parties agree that the Description of the Land with Illustrative Map, attached hereto and incorporated herein as <u>Exhibit A-1</u>, (i) identifies all of the remaining undeveloped property included in the Land, (ii) details the ownership of each undeveloped parcel, and (iii) demonstrates the property to which this Amendment applies.
- 2.2 Property Development Concept Plan (Exhibit B-1). The Parties agree that, as it applies to the remaining undeveloped Land, the Development Agreement Exhibit B, the Property Development Concept Plan, is hereby replaced by the Property Development Concept Plan, attached to this Amendment and incorporated herein by this reference as Exhibit B-1.
- 2.3 Parks and Amenities Plan (Exhibit D-1). The Parties agree that, as it applies to the remaining undeveloped Land, the Development Agreement Exhibit D, the Parks and Amenities Plan, is hereby replaced by a revised Parks and Amenities Plan, attached to this Amendment and incorporated herein by this reference as Exhibit D-1.
- 2.4 Construction of Pickle Ball courts (at Apple Grove Apartments). The Parties agree that, in accordance with the Parks and Amenities Plan, the Owners will cause pickleball courts to be constructed and installed at the Apple Grove Apartments site, as more fully set forth herein.
- 2.5 **Indemnification.** Each Owner hereby agrees to jointly and severally indemnify and hold harmless the City and its officers, agents, and employs from any and all damages and claims of third parties arising from or related to the Development Agreement and/or this Amendment.

2.6 **City Improvements.** All improvements constructed on the Land shall comply with all applicable City and State regulations.

SECTION III. MISCELLANEOUS

- 3.1 Incorporation of Recitals, Introductory Paragraphs, and Exhibits. The Recitals contained in this Amendment, the introductory paragraph preceding the Recitals, and all Exhibits referred to or attached hereto are hereby incorporated into this Amendment as if fully set forth herein.
- 3.2 **Construction.** This Amendment has been reviewed and revised by legal counsel for Owners and the City, and no presumption or rule that ambiguities shall be construed against the drafting Party shall apply to the interpretation or enforcement of this Amendment.
- 3.3 **Further Assurances, Documents and Acts**. Each Party hereto agrees to cooperate in good faith with the others, and to execute and deliver such further documents and to take all further acts reasonably necessary in order to carry out the intent and purposes of this Amendment and the actions contemplated hereby. All provisions and requirements of this Amendment shall be carried out by each Party as allowed by law.
- 3.4 **Assignment**. Neither this Amendment nor any of the provisions, terms or conditions hereof can be assigned by the Owners to any other party, individual or entity without assigning the rights as well as the obligations under the Development Agreement and this Amendment and complying with the other provisions herein concerning assignments. The rights of the City under the Development Agreement and this Amendment shall not be assigned, but the City is authorized to enter into a contract with a third party to perform obligations of the City to operate and maintain any infrastructure improvement so long as such party adequately and reasonably maintains and operates such facility or improvement.
- 3.5 Amendment to Run with the Land. This Amendment shall be recorded against the Land and shall be deemed to run with the Land.
- 3.6 Governing Law and Dispute Resolution. This Amendment shall be governed by and construed in accordance with the laws of the State of Utah. Any and all disputes arising out of or related to this Amendment or the Parties' performance hereunder shall be submitted to mediation before a mutually acceptable mediator prior to initiation of litigation or any other binding or adjudicative dispute resolution process. The Parties shall: (i) mediate in good faith; (ii) exchange all documents which each believes to be relevant and material to the issue(s) in dispute; (iii) exchange written position papers stating their position on the dispute(s) and outlining the subject matter and substance of the anticipated testimony of persons having personal knowledge of the facts underlying the dispute(s), and; (iv) engage and cooperate in such further discovery as the Parties agree or mediator suggests may be necessary to facilitate effective

mediation. Mediator, venue, and related costs shall be shared equally by the Parties to the dispute. Venue of the mediation shall be the State of Utah. In the event the Parties are unable to agree upon a mediator, the mediator shall be appointed by a court of competent jurisdiction. This provision shall be specifically enforceable according to its terms, including but not limited to an action to compel mediation. The prevailing party in any action to enforce in whole or in part this mediation clause or in any subsequent arbitration or mediation shall be entitled to reimbursement of attorneys' fees and costs incurred in said action. In the event any dispute arising hereunder is not resolved through mediation, the parties to that dispute may pursue any other remedy allowed by law.

3.7 **Notices.** Any notice or communication required hereunder between the Parties must be in writing, and may be given either personally or by registered or certified mail, return receipt requested or by facsimile. If given by registered or certified mail, the same shall be deemed to have been given and received on the first to occur of (i) actual receipt by any of the addressees designated below as the Party to whom notices are to be sent, or (ii) five (5) days after a registered or certified letter containing such notice, properly addressed, with postage prepaid, is deposited in the United States mail. If personally delivered, a notice is given when delivered to the Party to whom it is addressed. If given by facsimile to the address and number for such Party set forth below (provided, however, that the notice is not effective unless a duplicate copy of the facsimile notice is promptly given by one of the other methods permitted under this paragraph), the notice is deemed to have been given upon receipt by the other Party. Any Party hereto may at any time, by giving ten (10) days written notice to other Parties hereto, designate any other address in substitution of the address to which such notice or communication shall be given. Such notices or communications shall be given to the Parties at the address set forth below:

If to City to: With a copy to:

Amalie R. Ottley	Nielsen & Senior
Santaquin City Recorder	P.O. Box 970663
275 West Main Street	Orem, Utah 84097
Santaquin, Utah 84655	Email: bbr@ns-law.com
Facsimile: (801) 754-3526	Attention: Brett B. Rich

If to Blue River Land Group, LLC. to: With a copy to:

Burdette Stocking	Jay Stocking
470 N 2450 W	470 N 2450 W
Tremonton, UT 84337	Tremonton, UT 84337

If to Santaquin Development, LLC. to:

With a copy to:

Burdette Stocking	Jay Stocking
470 N 2450 W	470 N 2450 W
Tremonton, UT 84337	Tremonton, UT 84337

- 3.8 **No Third-Party Beneficiary.** This Amendment is made and entered into for the sole protection and benefit of the Parties and their assigns, subject to the provisions of the Amended Agreement. No other Party shall have any right of action based upon any provision of this Amendment whether as third-party beneficiary or otherwise.
- 3.9 **Counterparts and Exhibits.** This Amendment may be executed in duplicate counterparts, each of which is deemed to be an original. This Amendment consists of $\underline{\text{Ten}}$ (10) pages, and an additional Three (3) exhibits, which together constitute the entire understanding and agreement of the Parties to this Amendment. The following exhibits are attached to this Amendment and incorporated herein for all purposes:

Exhibit A-1 Description of the Land with Illustrative Map

Exhibit B-1 Property Development Concept Plan

Exhibit D-1 Parks and Amenities Plan

- 3.10 **Duration.** This Amendment shall continue in force and effect until all obligations under the Development Agreement relating to the Land have been satisfied.
- 3.11 **Acknowledgment**. By its signature below, each of the Owners acknowledges that the property owned by such Owner at the time of execution of this Amendment shall be subject to all of the terms and conditions of this Amendment upon execution by all Parties.

(Signature Page on Next Pages)

duly authorized persons, by the City of	S Amendment has been executed by the Parties by Santaquin, acting by and through its City Council and Santaquin Development LLC, each by a duly day of, 2023.
	SANTAQUIN CITY
	Daniel M. Olson, Mayor
ATTEST:	
By:	
Amalie R Ottley City Recorder	

BLUE RIVER LAND GROUP, LLC:

	By:		
	Name: Burdette Stocking		
	Its: Manager		
STATE OF UTAH)			
SS COLDITY OF LITALLY			
COUNTY OF UTAH)			
On this day of, pe	, 2023, personally appeared before mersonally known to me, who after being duly sworn		
	ecuted this document with the authorization of, as		
•	and on behalf of, Blue River Land Group, LLC.		
	Notary Public		

SANTAQUIN DEVELOPMENT LLC:

	By:
	Name: Burdette Stocking
	Its: Manager
STATE OF UTAH)	
:ss	
COUNTY OF UTAH)	
On this day of	, 2023, personally appeared before me
	nally known to me, who after being duly sworn
acknowledged to me that he/she exec	uted this document with the authorization of, as
and	d on behalf of, Santaquin Development LLC.
	Notary Public

EXHIBIT A-1

Description of the Land (with Illustrative Map)

As to BLUE RIVER LAND GROUP, LLC, real property identified in Utah County, State of Utah as <u>Tax Parcel No. 29:040:0135</u>, with the following legal descriptions:

For Tax Parcel No. 29:040:0135:

COM W 1444.45 FT & N 855.74 FT FR W 1/4 COR. SEC. 36, T9S, R1E, SLB&M.; N 33 DEG 17' 0" W 27.02 FT; ALONG A CURVE TO R (CHORD BEARS: N 52 DEG 15' 26" E 18.99 FT, RADIUS = 4799 FT); S 0 DEG 19' 22" W 34.21 FT TO BEG. AREA 0.006 AC.

As to SANTAQUIN DEVELOPMENT, LLC, real property situated in Utah County, State of Utah as <u>Tax Parcel Nos. 29:042:0075 and 29:039:0081</u>, with the following legal descriptions:

For Tax Parcel No. 29:042:0075:

COM N 1086.69 FT & E 285.2 FT FR W 1/4 COR. SEC. 36, T9S, R1E, SLB&M.; N 204.15 FT; N 71 DEG 28' 23" E 145.85 FT; ALONG A CURVE TO L (CHORD BEARS: N 11 DEG 13' 3" W 19.23 FT, RADIUS = 150 FT); N 14 DEG 53' 35" W 85.73 FT; N 75 DEG 6' 25" E 28 FT; S 14 DEG 53' 35" E 81.53 FT; ALONG A CURVE TO R (CHORD BEARS: S 11 DEG 23' 10" E 21.65 FT, RADIUS = 177 FT); N 71 DEG 28' 23" E 41.5 FT; N 14 DEG 53' 35" W 5.07 FT; N 73 DEG 18' 57" E 163.38 FT; E 82.56 FT; N 18.49 FT; N 85 DEG 24' 48" E 141.57 FT; ALONG A CURVE TO L (CHORD BEARS: S 8 DEG 42' 1" E 267.21 FT, RADIUS = 1027.5 FT); S 73 DEG 32' 57" W 14.5 FT; ALONG A CURVE TO L (CHORD BEARS: S 18 DEG 38' 58" E 89.95 FT, RADIUS = 1042 FT); ALONG A CURVE TO R (CHORD BEARS: S 21 DEG 39' 15" E 1.3 FT, RADIUS = 958 FT); N 89 DEG 50' 14" W 171.89 FT; W 466.9 FT TO BEG. AREA 4.169 AC.

For Tax Parcel No. 29:039:0081:

COM N 470.11 FT & W 1191.31 FT FR E 1/4 COR. SEC. 35, T9S, R1E, SLB&M.; N 33 DEG 17' 0" W 461.27 FT; N 0 DEG 19' 22" E 123.86 FT; ALONG A CURVE TO R (CHORD BEARS: N 57 DEG 59' 1" E 842.84 FT, RADIUS = 4870 FT); S 27 DEG 3' 9" E 71.05 FT; N 63 DEG 39' 57" E 106.37 FT; ALONG A CURVE TO R (CHORD BEARS: S 65 DEG 21' 50" E 12.27 FT, RADIUS = 10 FT); S 27 DEG 30' 0" E 99.63 FT; ALONG A CURVE TO R (CHORD BEARS: S 23 DEG 50' 8" E 77.52 FT, RADIUS = 623.6 FT); S 69 DEG 49' 3" W 15.16 FT; S 77 DEG 8' 59" W 115 FT; ALONG A CURVE TO R (CHORD BEARS: S 14 DEG 22' 56" E 125.44 FT, RADIUS = 479.82 FT); ALONG A CURVE TO R (CHORD BEARS: S 3 DEG 25' 3" E 56.92 FT, RADIUS = 506.45 FT); S 85.01 FT; ALONG A CURVE TO L (CHORD BEARS: S 5 DEG 28' 30" E 80.62 FT, RADIUS = 427.41 FT); S 10 DEG 57' 0" E 121.65 FT; S 79 DEG 3' 0" W 54.97 FT; S 10 DEG 57' 0" E 14.73 FT; S 81 DEG 55' 32" W 100.13 FT; S 84 DEG 18' 24" W 72.74 FT; S 76 DEG 41' 28" W 121.5 FT; S 57 DEG 31' 24" W 207.69 FT; S 56 DEG 55' 8" W 55 FT; S 33 DEG 4' 52" E 25.18 FT; S 56 DEG 43' 0" W 82.35 FT TO BEG. AREA 11.585 AC.

ILLUSTRATIVE MAP

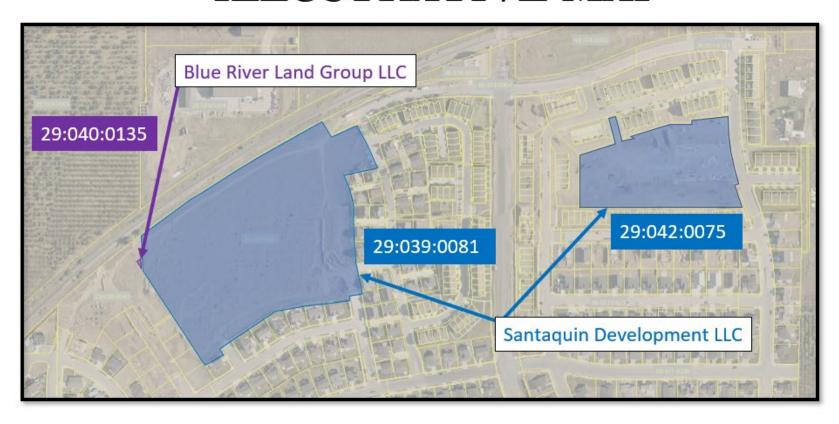
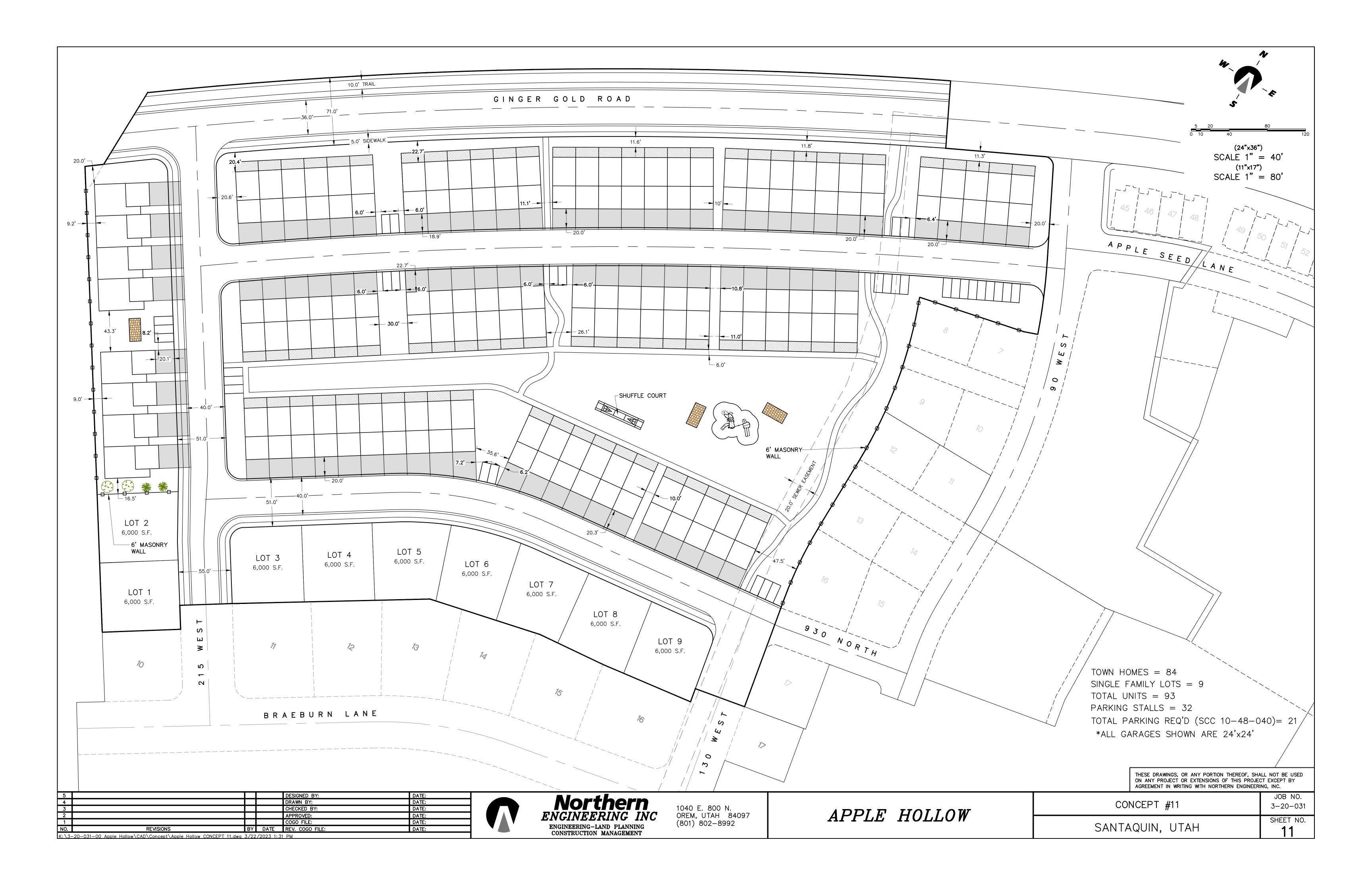


EXHIBIT B-1
Property Development Concept Plan





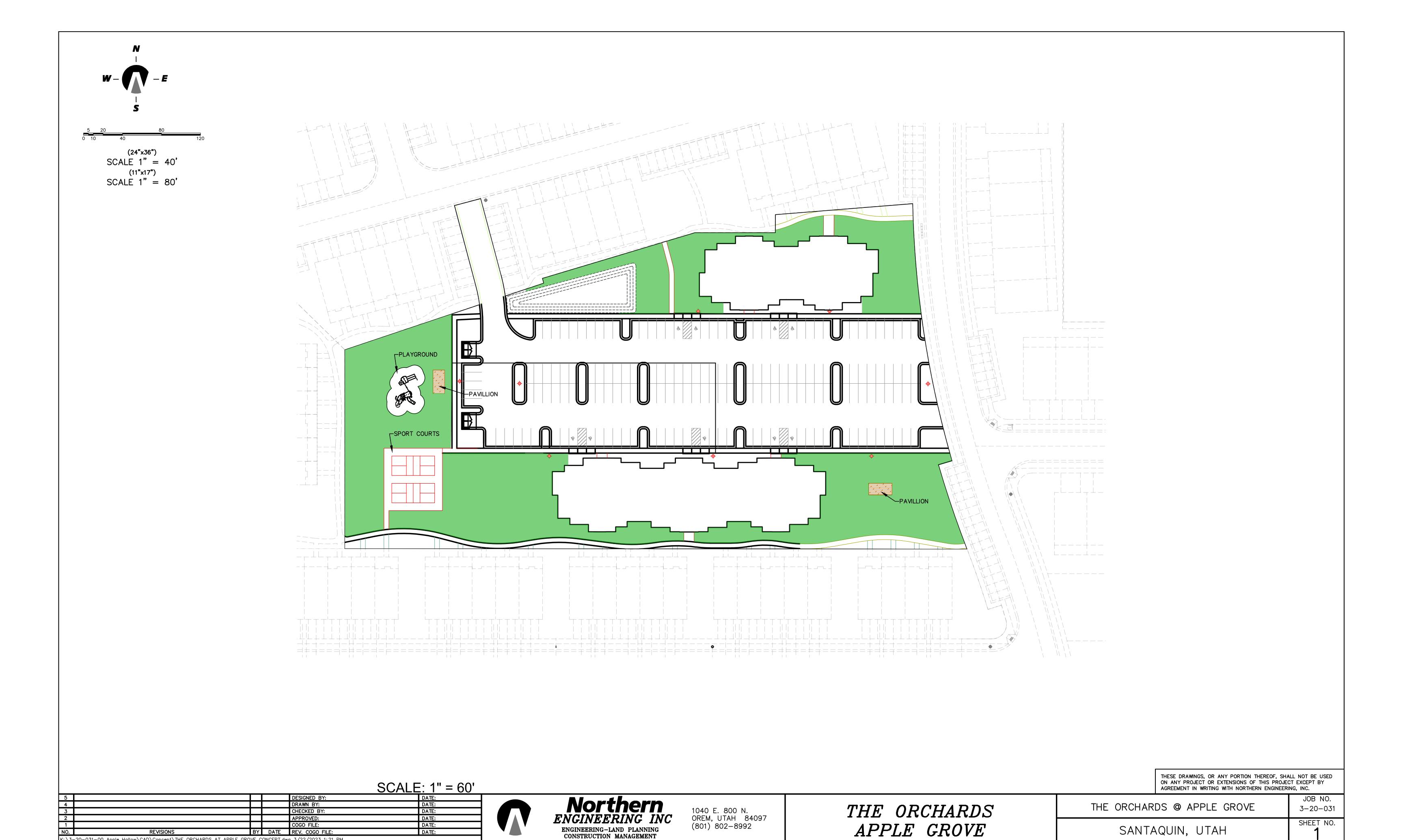


EXHIBIT D-1

Parks and Amenities Plan



