

RESOLUTION 09-02-2021

A RESOLUTION APPROVING AN ADDENDUM TO A DEVELOPMENT AGREEMENT WITH CORTLAND PARK LLC, A LIMITED LIABILITY COMPANY REGARDING THE CORTLAND PARK DEVELOPMENT WHICH WAS PREVIOUSLY CALLED THE ORCHARD VISTAS DEVELOPMENT

WHEREAS, the attached document identified as Resolution 01-01-2020 approved a Development Agreement on January 7, 2020, with Johnston Developments, LLC and RG Development, LC, both Utah limited liability companies ("JD/RG"), regarding the Orchard Vistas development.

WHEREAS, the property subject to the development agreement was sold to a different entity.

WHEREAS, the City Council finds that the proposal from the new property owner to amend said Development Agreement is in the best interest of the residents of Santaquin City.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE SANTAQUIN CITY COUNCIL AS FOLLOWS:

SECTION 1: The attached addendum is approved by this Resolution 09-03-2021 with Cortland Park, LLC, a Utah limited liability company, and is an amendment to the Development Agreement.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 7th day of September 2021.

Kirk F. Hunsaker, Mayor

K. Aaron Shirley, City Recorder