

# **COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY**

## **RESOLUTION 02-01-2023-CDA ADOPTION OF COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY FY 2022-23 BUDGET AMENDMENT #1**

**WHEREAS**, the Community Development and Renewal Agency of Santaquin City (the “Agency”) is a public agency pursuant to Title 17C of the Utah Code; and

**WHEREAS**, on July 21, 2022, the Agency Board designated a Survey Area and directed that proposed community reinvestment project area plans and related budgets for areas within the Survey Area be prepared; and

**WHEREAS**, on June 21, 2022, the Agency Board adopted the Budget for Santaquin Community Development and Renewal Agency of Santaquin for the Fiscal Year 2022-2023; and

**WHEREAS**, the Agency Board desires now to amend the Agency FY2022-23 Budget accordingly;

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Board of the Community Development and Renewal Agency of Santaquin City as follows:

**SECTION 1:** The adoption of the Agency FY2022-23 Budget Amendment #1, a copy of which is attached hereto, is in the best interest of the Community Development and Renewal Agency of Santaquin City and Santaquin City, Utah.

**SECTION 2:** The Board of the Community Development and Renewal Agency of Santaquin City hereby approves and adopts the attached Agency FY2022-23 Budget Amendment #1.

**SECTION 3:** This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 7<sup>th</sup> DAY OF FEBRUARY, 2023.

\_\_\_\_\_  
Daniel M. Olson, Board Chair

Attest:

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Amalie R. Ottley, Secretary

Board Member Art Adcock Voted \_\_\_\_  
Board Member Elizabeth Montoya Voted \_\_\_\_  
Board Member Lynn Mecham Voted \_\_\_\_  
Board Member Jeff Siddoway Voted \_\_\_\_  
Board Member David Hathaway Voted \_\_\_\_

Community Development and Renewal Reinvestment Agency of Santaquin City						
Fiscal Year 2022-2023 - Budget Amendment (1)						
February 7, 2023						
Budget Changes:		Prior Budget	Amendment (1) [Change]	Final Budget		
Revenues:						
81-3615	Revenue from Property Sales	\$ -	\$ 2,215,567.00	\$ 2,215,567.00		Increase for Sale of Real Properties (3) (BDS \$1,075,000, Greenhalgh \$515,317, Hyve \$625,250)
Total Changes to Revenues:			\$ 2,215,567.00			
Expenditures:						
81-4410.490	Subdivision Improvements	\$ -	\$ 1,140,597.00	\$ 1,140,597.00		Estimated cost for phase 1 subdivision infrastructure improvements
81-4410.495	Offsite Infrastructure	\$ -	\$ 1,075,000.00	\$ 1,075,000.00		Estimated cost for offsite infrastructure improvements (Water lines & Conduits)
Total Changes to Expenditures:			\$ 2,215,597.00			
Grand Total Changes to Expenses:			\$ 2,215,597.00			