

DEPOSIT OF EARNEST MONEY WITH TITLE INSURANCE COMPANY ADDENDUM TO REAL ESTATE PURCHASE CONTRACT ADDENDUM # TWO (2)

THIS IS AN ☒ ADDENDUM ☐ COUNTEROFFER to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of June 14, 2022, including all prior addenda and counteroffers, between Santaquin City Corporation as Buyer, and Big Foot Holdings Utah, LLC as Seller, regarding the Property located at 71 South Highland Dr. Santaquin Ut 84655, Tax ID: 49:947:0003. The following terms are hereby incorporated as part of the REPC.

1. The REPC is amended as follows: Buyer and Seller agree that the Earnest Money Deposit, or Deposits, will be held with a Title Insurance Company instead of deposited in the Buyer's Brokerage Trust Account. The Title Insurance Company is Provo Abstract Title Company-Mike Crandall located at: 105 E 300 S, Provo, UT 84606 phone number 801.373.7570 and email docs@provoabstract.com.

ATTENTION: Buyer and Seller are advised that the Title Insurance Company may require, through separate written instructions, that **BOTH** the Buyer and Seller mutually authorize disbursement of the Earnest Money Deposit, even if the REPC states that no additional written authorization is required, which may result in additional delays and costs for either party to receive the Earnest Money Deposits.

Buyer and Seller acknowledge that the Utah Division of Real Estate has no authority over the Title Insurance Company's release or disbursement of the Earnest Money Deposit.

To the extent the terms of this ADDENDUM modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control. All other terms of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM shall remain the same. ☐ Seller ☒ Buyer shall have until 5 : 00 ☐ AM ☒ PM Mountain Time on June 20, 2022 (Date), to accept the terms of this ADDENDUM in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in this ADDENDUM shall lapse.

Michael Colton Petersen
dotloop verified
06/15/22 9:39 PM MST
GUSR-G6RS-NQSE-56BI

Michael Charles Petersen
dotloop verified
06/16/22 5:46 AM PDT
ZXSX-YIRU-CCT1-DFYP

☐ Buyer ☒ Seller Signature (Date) (Time) ☐ Buyer ☒ Seller Signature (Date) (Time)

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

☐ **ACCEPTANCE:** ☐ Seller ☐ Buyer hereby accepts the terms of this ADDENDUM.



☐ **COUNTEROFFER:** ☐ Seller ☐ Buyer presents as a counteroffer the terms of the attached ADDENDUM NO ____.

☐ **REJECTION:** ☐ Seller ☐ Buyer rejects the foregoing ADDENDUM.

(Signature) (Date) (Time) (Signature) (Date) (Time)

(Signature) (Date) (Time) (Signature) (Date) (Time)

**THIS FORM APPROVED BY THE UTAH REAL ESTATE COMMISSION AND THE OFFICE OF THE UTAH ATTORNEY GENERAL, EFFECTIVE
JANUARY 1, 2018**

	
06/15/22 9:39 PM MST dotloop verified	06/16/22 5:46 AM PDT dotloop verified