

Santaquin Local Building Authority 2024-2025 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	<u>\$ 1,265.71</u>
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2024-25:	\$ 189,549
Total Revenues:	<u>\$ 189,549</u>
Total Equity & Revenue	\$ 190,815
<u>Expenditures:</u>	
Licensing & Registration	\$ 35
Zions Bank Trustee Fees (Annual)	\$ 2,750
Santaquin City Public Works Building Debt Service	\$ 186,764
Total Expenditures:	<u>\$ 189,549</u>
<u>Estimated Ending Equity (Carry Over) Balance:</u>	<u>\$ 1,266</u>

**Note: The Amortization Schedule for the LBA for the Santaquin City Public Works Building can be found on the 'Current Debt Service' tab of this spreadsheet*

Account Number	Description	Actuals (2022-2023)	Revised budget (2023-2024)	Actuals (2023-2024) 75% of Year	Projected Budget (2024-2025)	%Chg.	\$ Chg.
<u>Revenues:</u>							
82-3610	Interest Earned	\$ 434	\$ -	\$ 803	\$ -	0.0%	\$ -
82-3910	Transfers from City	\$ 187,943	\$ 188,801	\$ 37,387	\$ 189,549	0.4%	\$ 748
82-3920	Contribution from Fund Balance	\$ -	\$ 500	\$ -	\$ -	-100.0%	\$ (500)
	Total Revenues:	\$ 188,378	\$ 189,301	\$ 38,190	\$ 189,549	0%	\$ 248
<u>Expenditures:</u>							
82-4410.450	Expenditures	\$ 10	\$ -	\$ -	\$ -	0.0%	\$ -
82-4410.451	Licensing & Registration	\$ 25	\$ 35	\$ -	\$ 35	-1.4%	\$ (0)
82-4410.611	Bank Charges	\$ 2,250	\$ 2,750	\$ 2,000	\$ 2,750	0.0%	\$ 0
82-4410.810	Debt Service - Principal	\$ 109,000	\$ 111,727	\$ -	\$ 119,000	6.5%	\$ 7,273
82-4410.820	Debt Service - Interest	\$ 76,812	\$ 74,789	\$ 35,387	\$ 67,764	-9.4%	\$ (7,025)
82-4410.900	Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	Total Expenses:	\$ 188,097	\$ 189,301	\$ 37,387	\$ 189,549	0%	\$ 248
NET REVENUE OVER EXPENDITURES		\$ 281		\$ 803	\$ 0		