

**ADDENDUM #2 (TWO) TO THE
REAL PROPERTY PURCHASE AGREEMENT BETWEEN THE COMMUNITY
DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY, AND
PRECISION MILLWORK**

This **Addendum #2 (TWO)** to the **REAL PROPERTY PURCHASE AGREEMENT** is made and entered into as of January 6, 2026, by the **COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY**, a political subdivision of the state of Utah (“Seller”) and **PRECISION MILLWORK**, a Utah S Corporation of the state of Utah (“Buyer”). Seller and Buyer are herein sometimes referred to individually as a “Party” and collectively as the “Parties.”

WHEREAS, the Parties entered into that certain Real Property Purchase Agreement dated March 4, 2025 (the “**Purchase Agreement**”), a copy of which is attached hereto as Exhibit A, regarding the purchase and sale of approximately 1.1938 acres of real property located within the City of Santaquin, Utah (the “**Property**”), more particularly described in the Purchase Agreement; and

WHEREAS, on May 6, 2025, the Agency approved Resolution 05-02-2025-CDA, approving Addendum #1 to the Agreement with Buyer to the Purchase Agreement, a copy of which is attached hereto as Exhibit A; and

WHEREAS, the Parties now desire to amend the agreement as identified herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions set forth herein, the Parties hereby agree to and adopt this Addendum #2 (Two) to the Real Property Purchase Agreement as follows:

1. 1. **EXHIBIT B, INDUSTRIAL PARK ARCHITECTURAL STANDARDS, Section 4 Building Materials, Subsection a. part ii.** Is changed to read as follows:

“ii. Primary exterior finish materials shall be low reflectance and have natural textures. Examples of permitted primary exterior materials include: stone, brick, split faced block, cut stone, decorative perforated panels, decorative metal accents, and low maintenance wood or masonry siding products. The use of all glass exterior, smooth faced concrete gray block, prefabricated steel panels, EIFS (stucco) shall be prohibited as a primary building material.”

2. **“EXHIBIT C, BUILDING TYPE AND ARCHITECTURAL STYLES”** the attached “Attachment A” hereto, building type with architectural styles, is added to Exhibit C of the original Purchase Agreement as an approved building type and architectural style.

[Signatures on following page.]

IN WITNESS WHEREOF, the Parties have executed this Addendum # 1 (One) to the Real Property Purchase Agreement on the dates set forth opposite their respective names below.

SELLER:

**COMMUNITY DEVELOPMENT AND RENEWAL
AGENCY OF SANTAQUIN CITY**

DATE: _____, 20__.

DANIEL M. OLSON, Chair

ATTEST:

Amalie R. Ottley, Secretary

STATE OF UTAH)
 :ss
COUNTY OF UTAH)

On this ____ day of _____, 20__, personally appeared before me, Daniel M. Olson who, after being duly sworn, acknowledged to me that he is authorized to execute this document and who executed the same.

Notary Public _____

BUYER:

PRECISION MILLWORK, a Utah S corporation

By: _____
Gary Fusselman, Owner

DATE: _____, 20____.

STATE OF UTAH)
 :ss
COUNTY OF UTAH)

On this ____ day of _____, 20____, personally appeared before me,
Gary Fusselman who, after being duly sworn, acknowledged to me that he is authorized to execute
this document and who executed the same.

Notary Public _____

ATTACHMENT A
(ADDED ARCHITECTURAL BUILDING STYLE)



EXHIBIT A
(PURCHASE AGREEMENT)