

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF
SANTAQUIN CITY**

**RESOLUTION 01-01-2026-CDA
APPROVAL OF ADDENDUM #1 TO THE MAHOGANY LAND
DEVELOPMNENT REAL PROPERTY PURCHASE AGREEMENT**

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on July 1, 2025, the Agency ("Seller") approved Resolution 07-02-2025-CDA, approving an agreement with Mahogany Land Development, LLC ("Buyer"), for the purchase of certain real property (the "Purchase Agreement"); and

WHEREAS, the Agency and Mahogany Land Development, LLC desire now to amend certain provisions of the Purchase Agreement;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

SECTION 1: The attached Addendum #1 (One) to the Real Property Purchase Agreement Between the Community Development and Renewal Agency of Santaquin City and Mahogany Land Development, LLC, ("Addendum #1") is hereby approved.

SECTION 2: The Agency Board authorizes Chair Daniel M. Olson to execute Addendum #1 and all documents necessary to approve and effectuate the provisions thereof.

SECTION 3: This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 6th day of January, 2026.

Daniel M. Olson, Board Chair

Attest:

Stephanie Christensen, Secretary

Board Member Art Adcock	Voted ____
Board Member Brian Del Rosario	Voted ____
Board Member Travis Keel	Voted ____
Board Member Lynn Mecham	Voted ____
Board Member Jeff Siddoway	Voted ____